

2014

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

► Do not enter social security numbers on this form as it may be made public.

► Information about Form 990 and its instructions is at www.irs.gov/form990Open to Public
InspectionA For the 2014 calendar year, or tax year beginning 2014, and ending

B Check if applicable <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization <u>Donors Trust, Inc.</u>			D Employer identification number <u>52-2166327</u>	
	Doing business as			E Telephone number <u>(703) 535-3563</u>	
	Number and street (or P O box if mail is not delivered to street address) <u>1800 Diagonal Rd</u>			Room/suite <u>280</u>	
	City or town, state or province, country, and ZIP or foreign postal code <u>Alexandria VA 22314</u>			G Gross receipts <u>\$ 89,249,953.</u>	
	F Name and address of principal officer <u>Lawson R. Bader 1800 Diagonal Rd Ste 280 Alexandria VA 22314</u>			H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
				H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If 'No,' attach a list (see instructions)	
I Tax-exempt status <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527	J Website ► www.donorstrust.org				
K Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ►		L Year of formation <u>1999</u>		M State of legal domicile <u>MD</u>	

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: <u>SUPPORT CHARITIES & SPONSOR PROGRAMS WHICH ALLEVIATE, THROUGH EDUCATION, RESEARCH & PRIVATE INITIATIVES, SOCIETY'S MOST PERVERSIVE AND RADICAL NEEDS, INCLUDING THOSE RELATING TO SOCIAL WELFARE, HEALTH, ENVIRONMENT, ECONOMICS, GOVERNANCE, FOREIGN RELATIONS AND ARTS AND CULTURE.</u>
	2 Check this box ► <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.
3 Number of voting members of the governing body (Part VI, line 1a)	3
4 Number of independent voting members of the governing body (Part VI, line 1b)	4
5 Total number of individuals employed in calendar year 2014 (Part V, line 2a)	5
6 Total number of volunteers (estimate if necessary)	9
7a Total unrelated business revenue from Part VIII, column (C), line 12	6
b Net unrelated business taxable income from Form 990-T, line 34	0
7b	0

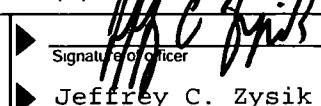
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Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year <u>103,380,831.</u>	Current Year <u>65,582,036.</u>
	9 Program service revenue (Part VIII, line 2g)	<u>726,430.</u>	<u>645,506.</u>
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	<u>425,939.</u>	<u>1,642,074.</u>	
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	<u>104,533,200.</u>	<u>67,869,616.</u>	
12 Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 23)	<u>38,475,416.</u>	<u>57,005,111.</u>	
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	<u>786,797.</u>	<u>740,852.</u>
	14 Benefits paid to or for members (Part IX, column (A), line 4)	<u>427,369.</u>	<u>493,548.</u>
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	<u>39,689,582.</u>	<u>58,239,511.</u>	
16a Professional fundraising fees (Part IX, column (A), line 11e)	<u>64,843,618.</u>	<u>9,630,105.</u>	
b Total fundraising expenses (Part IX, column (D), line 25) ► <u>282,918.</u>			
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)			
18 Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)			
19 Revenue less expenses Subtract line 18 from line 12			
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year <u>102,089,508.</u>	End of Year <u>141,924,343.</u>
	21 Total liabilities (Part X, line 26)	<u>12,901.</u>	<u>1,533,581.</u>
	22 Net assets or fund balances. Subtract line 21 from line 20	<u>102,076,607.</u>	<u>140,390,762.</u>

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here	► Signature of officer 	Date <u>11-16-15</u>			
	► Jeffrey C. Zysik Type or print name and title <u>CFO</u>				
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ► <u>Self-Prepared</u>			Firm's EIN ►	
	Firm's address			Phone no	

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

BAA For Paperwork Reduction Act Notice, see the separate instructions.

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Form 990 (2014)

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Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III 1 Briefly describe the organization's mission:SUPPORT CHARITIES & SPONSOR PROGRAMSWHICH ALLEVIATE, THROUGH EDUCATION, RESEARCH & PRIVATE INITIATIVES, SOCIETY'S MOSTSee Form 990, Page 2, Part III, Line 1 (continued)2 Did the organization undertake any significant program services during the year which were not listed on the priorForm 990 or 990-EZ? Yes No

If 'Yes,' describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If 'Yes,' describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.4 a (Code:) (Expenses \$ 57,484,105. including grants of \$ 56,862,308.) (Revenue \$ 0.)DAF PROGRAM - A DONOR ADVISED FUND (DAF) PROGRAM ALLOWING DAF CONTRIBUTORS TO ADVISE GRANTS THAT SUPPORT CHARITIES WHICH ALLEVIATE, THROUGH EDUCATION, RESEARCH AND PRIVATE INITIATIVES, SOCIETY'S MOST PERVERSIVE AND RADICAL NEEDS, INCLUDING THOSE RELATING TO SOCIAL WELFARE, HEALTH, ENVIRONMENT, ECONOMICS, GOVERNANCE, FOREIGN RELATIONS AND ARTS AND CULTURE; AND WHICH ENCOURAGE PRIVATE PHILANTHROPY AND INDIVIDUAL GIVING AND RESPONSIBILITY AS AN ANSWER TO SOCIETY'S NEEDS, AS OPPOSED TO GOVERNMENTAL INVOLVEMENT.4 b (Code:) (Expenses \$ 146,992. including grants of \$ 0.) (Revenue \$ 0.)TALENT MARKET (TM). A FREE TALENT RECRUITMENT PROGRAM AVAILABLE TO CHARITIES WHOSE MISSIONS ALIGN WITH DONORTRUST'S CHARITABLE MISSION.4 c (Code:) (Expenses \$ 402,247. including grants of \$ 392,803.) (Revenue \$ 0.)DAN SEARLE FELLOWSHIPS IN ECONOMICS (DSEFP) (Part of DAF program). FELLOWSHIP FUNDS ARE AWARDED TO UNIVERSITIES FOR NEWLY MINTED PHDS INTERESTED IN SPENDING TWO YEARS AS POST-DOCTORAL RESEARCH ASSISTANCE.

4 d Other program services. (Describe in Schedule O)

(Expenses \$ 75,085. including grants of \$ 0.) (Revenue \$ 0.)4 e Total program service expenses ► 58,108,429.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If 'Yes,' complete Schedule A	1 X	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I	3 X	
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If 'Yes,' complete Schedule C, Part II	4 X	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If 'Yes,' complete Schedule C, Part III	5 X	
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If 'Yes,' complete Schedule D, Part I	6 X	
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If 'Yes,' complete Schedule D, Part II	7 X	
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If 'Yes,' complete Schedule D, Part III	8 X	
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If 'Yes,' complete Schedule D, Part IV	9 X	
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If 'Yes,' complete Schedule D, Part V	10 X	
11 If the organization's answer to any of the following questions is 'Yes', then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings and equipment in Part X, line 10? If 'Yes,' complete Schedule D, Part VI	11a X	
b Did the organization report an amount for investments – other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VII	11b X	
c Did the organization report an amount for investments – program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VIII	11c X	
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part IX	11d X	
e Did the organization report an amount for other liabilities in Part X, line 25? If 'Yes,' complete Schedule D, Part X	11e X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If 'Yes,' complete Schedule D, Part X	11f X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? If 'Yes,' complete Schedule D, Parts XI, and XII	12a X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If 'Yes,' and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI and XII is optional	12b X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E	13 X	
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a X	
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If 'Yes,' complete Schedule F, Parts I and IV	14b X	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If 'Yes,' complete Schedule F, Parts II and IV	15 X	
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If 'Yes,' complete Schedule F, Parts III and IV	16 X	
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If 'Yes,' complete Schedule G, Part I (see instructions)	17 X	
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If 'Yes,' complete Schedule G, Part II	18 X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If 'Yes,' complete Schedule G, Part III	19 X	
20a Did the organization operate one or more hospital facilities? If 'Yes,' complete Schedule H	20 X	
b If 'Yes' to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If 'Yes,' complete Schedule I, Parts I and II	21 X	
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If 'Yes,' complete Schedule I, Parts I and III	22 X	
23 Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If 'Yes,' complete Schedule J	23 X	
24 a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No,' go to line 25a	24a X	
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?	24d	
25 a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If 'Yes,' complete Schedule L, Part I	25a X	
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If 'Yes,' complete Schedule L, Part I	25b X	
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If 'Yes,' complete Schedule L, Part II	26 X	
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If 'Yes,' complete Schedule L, Part III	27 X	
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions).		
a A current or former officer, director, trustee, or key employee? If 'Yes,' complete Schedule L, Part IV	28a X	
b A family member of a current or former officer, director, trustee, or key employee? If 'Yes,' complete Schedule L, Part IV.	28b X	
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If 'Yes,' complete Schedule L, Part IV	28c X	
29 Did the organization receive more than \$25,000 in non-cash contributions? If 'Yes,' complete Schedule M	29 X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If 'Yes,' complete Schedule M	30 X	
31 Did the organization liquidate, terminate, or dissolve and cease operations? If 'Yes,' complete Schedule N, Part I	31 X	
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If 'Yes,' complete Schedule N, Part II	32 X	
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Schedule R, Part I	33 X	
34 Was the organization related to any tax-exempt or taxable entity? If 'Yes,' complete Schedule R, Part II, III, or IV, and Part V, line 1	34 X	
35 a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a X	
b If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' complete Schedule R, Part V, line 2	35b	
36 Section 501(c)(3) organizations Did the organization make any transfers to an exempt non-charitable related organization? If 'Yes,' complete Schedule R, Part V, line 2	36 X	
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If 'Yes,' complete Schedule R, Part VI	37 X	
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O	38 X	

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V

		Yes	No
1 a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1 a	14
1 b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1 b	0
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1 c	X
2 a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2 a	9
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	2 b	X
3 a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3 a	X
b	If 'Yes' has it filed a Form 990-T for this year? If 'No' to line 3b, provide an explanation in Schedule O	3 b	
4 a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4 a	X
b	If 'Yes,' enter the name of the foreign country: ► See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR)	4 b	
5 a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5 a	X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5 b	X
c	If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T?	5 c	
6 a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6 a	X
b	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6 b	
7	Organizations that may receive deductible contributions under section 170(c).	7 a	X
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7 b	
b	If 'Yes,' did the organization notify the donor of the value of the goods or services provided?	7 c	X
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7 d	
d	If 'Yes,' indicate the number of Forms 8282 filed during the year	7 e	X
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7 f	X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7 g	
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7 h	
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	8	X
8	Sponsoring organizations maintaining donor advised funds Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	9 a	X
9	Sponsoring organizations maintaining donor advised funds.	9 b	X
a	Did the sponsoring organization make any taxable distributions under section 4966?	10 a	
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	10 b	
10	Section 501(c)(7) organizations Enter.	11 a	
a	Initiation fees and capital contributions included on Part VIII, line 12.	11 b	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	12 a	
11	Section 501(c)(12) organizations. Enter:	12 b	
a	Gross income from members or shareholders.	13 a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	13 b	
12 a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	13 c	
b	If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year	14 a	X
13	Section 501(c)(29) qualified nonprofit health insurance issuers.	14 b	
a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans		
c	Enter the amount of reserves on hand		
14 a	Did the organization receive any payments for indoor tanning services during the tax year?		
b	If 'Yes,' has it filed a Form 720 to report these payments? If 'No,' provide an explanation in Schedule O		

Part VI Governance, Management, and Disclosure For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI.

Section A. Governing Body and Management

		Yes	No
1 a Enter the number of voting members of the governing body at the end of the tax year	1 a	5	
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.			
1 b Enter the number of voting members included in line 1a, above, who are independent	1 b	4	
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X	
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?	3	X	
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	X	
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5	X	
6 Did the organization have members or stockholders?	6	X	
7 a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7 a	X	
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7 b	X	
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a The governing body?	8 a	X	
b Each committee with authority to act on behalf of the governing body?	8 b	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If 'Yes,' provide the names and addresses in Schedule O	9		X

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a	X
b If 'Yes,' did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If 'No,' go to line 13	12a	X
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in Schedule O how this was done	12c	X
13 Did the organization have a written whistleblower policy?	13	X
14 Did the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	X
b Other officers or key employees of the organization	15b	X
If 'Yes' to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If 'Yes,' did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► -----
18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

Own website Another's website Upon request Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

39. State the name, address, and telephone number of the person who possesses the organization's books and records.

State the name, address,

1000 Biagonal Rd Ste 300 Alexandria VA 22314

(702) 525-2562

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

 Check if Schedule O contains a response or note to any line in this Part VII
Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's current key employees, if any. See instructions for definition of 'key employee.'
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order. individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons

 Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organiza- tions below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)					(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Or director	Individual trustee	Institutional trustee	Officer	Key employee			
(1) Whitney L. Ball President & CEO	30.00 15.00	X		X		X	239,120.	0.	23,912.
(2) Kimberly O. Dennis Chairman	0.50		X					0.	0.
(3) James Piereson Vice Chairman	0.50		X					0.	0.
(4) Thomas E. Beach Director	0.50		X					0.	0.
(5) William J. Hume Director	0.50		X					0.	0.
(6) Jeffrey C. Zysik CFO, Sec-Treas.	35.00 10.00			X		X	202,500.	0.	20,250.
(7)									
(8)									
(9)									
(10)									
(11)									
(12)									
(13)									
(14)									

Part VII | Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related orga- niza- tions below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)				(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Former Officer or director	Individual trustee	Institutional trustee	Key employee			
(15)								
(16)								
(17)								
(18)								
(19)								
(20)								
(21)								
(22)								
(23)								
(24)								
(25)								
1b Sub-total						► 441,620.	0.	44,162.
c Total from continuation sheets to Part VII, Section A								
d Total (add lines 1b and 1c)						► 441,620.	0.	44,162.
2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ► 2								
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If 'Yes,' complete Schedule J for such individual						3		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If 'Yes' complete Schedule J for such individual						4	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If 'Yes,' complete Schedule J for such person						5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
Claire Kittle 1490 Greenshade Way Mount Pleasant SC 29466	Administrative and recruiting services	134,968.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ► 1

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1 a			
	b Membership dues	1 b			
	c Fundraising events	1 c			
	d Related organizations	1 d			
	e Government grants (contributions)	1 e			
	f All other contributions, gifts, grants, and similar amounts not included above	1 f	65,582,036.		
	g Noncash contributions included in lines 1a-1f		\$ 13,602,911.		
	h Total. Add lines 1a-1f		65,582,036.		
Program Service Revenue		Business Code			
2 a Administration services	561000		645,506.	645,506.	0.
b					
c					
d					
e					
f All other program service revenue					
g Total Add lines 2a-2f			645,506.		
Other Revenue	3 Investment income (including dividends, interest and other similar amounts)		459,577.	0.	0.
4 Income from investment of tax-exempt bond proceeds					
5 Royalties					
6 a Gross rents	(i) Real	(ii) Personal			
b Less: rental expenses					
c Rental income or (loss)					
d Net rental income or (loss)					
7 a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other			
	22,562,834.				
b Less: cost or other basis and sales expenses					
c Gain or (loss)	21,380,337.				
d Net gain or (loss)	1,182,497.		1,182,497.	0.	0.
8 a Gross income from fundraising events (not including . . . \$ of contributions reported on line 1c).					
See Part IV, line 18.	a				
b Less: direct expenses	b				
c Net income or (loss) from fundraising events					
9 a Gross income from gaming activities See Part IV, line 19.	a				
b Less: direct expenses	b				
c Net income or (loss) from gaming activities					
10 a Gross sales of inventory, less returns and allowances	a				
b Less: cost of goods sold	b				
c Net income or (loss) from sales of inventory					
11 a	Miscellaneous Revenue	Business Code			
b					
c					
d All other revenue					
e Total. Add lines 11a-11d			67,869,616.	645,506.	0.
12 Total revenue See instructions					1,642,074.

Part IX Statement of Functional Expenses*Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).*Check if Schedule O contains a response or note to any line in this Part IX.

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21.	57,005,111.	57,005,111.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22.	0.	0.		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16.	0.	0.		
4 Benefits paid to or for members.	0.	0.		
5 Compensation of current officers, directors, trustees, and key employees.	485,782.	370,040.	49,878.	65,864.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B).				
7 Other salaries and wages.	212,992.	111,337.	23,882.	77,773.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions).				
9 Other employee benefits.	3,088.	2,121.	330.	637.
10 Payroll taxes.	38,990.	26,860.	4,116.	8,014.
11 Fees for services (non-employees).				
a Management.	166,568.	148,919.	0.	17,649.
b Legal.	5,685.	3,237.	0.	2,448.
c Accounting.	43,785.	39,163.	4,622.	0.
d Lobbying.				
e Professional fundraising services. See Part IV, line 17.				
f Investment management fees.	51,938.	51,238.	700.	0.
g Other (If line 11g amt exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O).				
12 Advertising and promotion.	63,509.	82.	0.	63,427.
13 Office expenses.	14,021.	9,700.	1,466.	2,855.
14 Information technology.	6,598.	6,598.	0.	0.
15 Royalties.				
16 Occupancy.	58,261.	40,135.	6,150.	11,976.
17 Travel.	26,264.	12,571.	0.	13,693.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials.				
19 Conferences, conventions, and meetings.				
20 Interest.				
21 Payments to affiliates.				
22 Depreciation, depletion, and amortization.	7,936.	5,467.	838.	1,631.
23 Insurance.	4,236.	2,918.	447.	871.
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O).				
a <u>Printing & production</u>	11,966.	0.	2,393.	9,573.
b <u>Postage & delivery</u>	6,817.	4,696.	720.	1,401.
c <u>Telephone</u>	6,301.	4,341.	665.	1,295.
d <u>Utilities</u>	6,196.	4,268.	654.	1,274.
e All other expenses.	13,467.	9,627.	1,303.	2,537.
25 Total functional expenses. Add lines 1 through 24e.	58,239,511.	57,858,429.	98,164.	282,918.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ► <input type="checkbox"/> if following SOP 98-2 (ASC 958-720).				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
	1 Cash – non-interest-bearing		1	
	2 Savings and temporary cash investments	26,127,758.	2	30,680,577.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	97,462.	4	148,767.
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L		6	
Assets	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 86,612.		
	b Less, accumulated depreciation	10b 63,657.	27,802.	10c 22,955.
	11 Investments – publicly traded securities		18,881,605.	11 25,674,890.
	12 Investments – other securities See Part IV, line 11		56,951,182.	12 85,359,310.
	13 Investments – program-related. See Part IV, line 11			13
	14 Intangible assets			14
	15 Other assets. See Part IV, line 11		3,699.	15 37,844.
	16 Total assets. Add lines 1 through 15 (must equal line 34)		102,089,508.	16 141,924,343.
Liabilities	17 Accounts payable and accrued expenses		12,051.	17 33,581.
	18 Grants payable		850.	18 1,500,000.
	19 Deferred revenue			19
	20 Tax-exempt bond liabilities			20
	21 Escrow or custodial account liability. Complete Part IV of Schedule D			21
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L			22
	23 Secured mortgages and notes payable to unrelated third parties			23
	24 Unsecured notes and loans payable to unrelated third parties			24
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D			25
	26 Total liabilities Add lines 17 through 25		12,901.	26 1,533,581.
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	102,076,607.	27	140,390,762.
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	102,076,607.	33	140,390,762.
	34 Total liabilities and net assets/fund balances	102,089,508.	34	141,924,343.

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Form 990 (2014)

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI.

1 Total revenue (must equal Part VIII, column (A), line 12)	1	67,869,616.
2 Total expenses (must equal Part IX, column (A), line 25)	2	58,239,511.
3 Revenue less expenses. Subtract line 2 from line 1	3	9,630,105.
4 Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	102,076,607.
5 Net unrealized gains (losses) on investments	5	28,684,050.
6 Donated services and use of facilities	6	
7 Investment expenses	7	
8 Prior period adjustments	8	
9 Other changes in net assets or fund balances (explain in Schedule O)	9	
10 Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	140,390,762.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII.

	Yes	No
1 Accounting method used to prepare the Form 990. <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____		
If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?	2 a	X
If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:		
<input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
2b Were the organization's financial statements audited by an independent accountant?	2 b	X
If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:		
<input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
2c If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2 c	X
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3 a	X
b If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3 b	

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Form 990 (2014)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

► Attach to Form 990 or Form 990-EZ.

► Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2014

Open to Public
Inspection

Name of the organization

Donors Trust, Inc.

Employer identification number

52-2166327

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)
 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state:
 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v)
 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi) (Complete Part II.)
 8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
 9 An organization that normally receives (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions — subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
 10 An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box in lines 11a through 11d that describes the type of supporting organization and complete lines 11e, 11f, and 11g.
 a Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. You must complete Part IV, Sections A and B.
 b Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). You must complete Part IV, Sections A and C.
 c Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete Part IV, Sections A, D, and E.
 d Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). You must complete Part IV, Sections A and D, and Part V.
 e Check this box if the organization received a written determination from the IRS that is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 f Enter the number of supported organizations
 g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2014

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any 'unusual grants')	28,998,795.	39,267,594.	45,908,735.	103,380,831.	65,582,036.	283,137,991.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge.						
4 Total. Add lines 1 through 3	28,998,795.	39,267,594.	45,908,735.	103,380,831.	65,582,036.	283,137,991.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						81,069,840.
6 Public support. Subtract line 5 from line 4						202,068,151.

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
7 Amounts from line 4	28,998,795.	39,267,594.	45,908,735.	103,380,831.	65,582,036.	283,137,991.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on	80,800.	206,988.	203,303.	270,233.	459,577.	1,220,901.
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI)						
11 Total support. Add lines 7 through 10						284,358,892.
12 Gross receipts from related activities, etc (see instructions)					12	
13 First five years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2014 (line 6, column (f) divided by line 11, column (f))	14	71.06 %
15 Public support percentage from 2013 Schedule A, Part II, line 14	15	71.62 %
16a 33-1/3% support test – 2014. If the organization did not check the box on line 13, and the line 14 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ► <input checked="" type="checkbox"/>		
b 33-1/3% support test – 2013. If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
17a 10%-facts-and-circumstances test – 2014. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part VI how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
b 10%-facts-and-circumstances test – 2013. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part VI how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
18 Private foundation If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ► <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal yr beginning in) ►	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1 Gifts, grants, contributions and membership fees received. (Do not include any 'unusual grants')						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge.						
6 Total Add lines 1 through 5						
7 a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal yr beginning in) ►	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
9 Amounts from line 6						
10 a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11 and 12.)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2014 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2013 Schedule A, Part III, line 15.	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2014 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2013 Schedule A, Part III, line 17	18	%
19 a 33-1/3% support tests – 2014. If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
b 33-1/3% support tests – 2013. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions. ► <input type="checkbox"/>		

Part IV Supporting Organizations

(Complete only if you checked a box on line 11 of Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A, D, and E. If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If 'No,' describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain

2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If 'Yes,' explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2)

3 a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If 'Yes,' answer (b) and (c) below.

b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If 'Yes,' describe in Part VI when and how the organization made the determination

c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If 'Yes,' explain in Part VI what controls the organization put in place to ensure such use

4 a Was any supported organization not organized in the United States ('foreign supported organization')? If 'Yes' and if you checked 11a or 11b in Part I, answer (b) and (c) below

b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If 'Yes,' describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations

c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If 'Yes,' explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes

5 a Did the organization add, substitute, or remove any supported organizations during the tax year? If 'Yes,' answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document)

b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?

c Substitutions only. Was the substitution the result of an event beyond the organization's control?

6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (a) its supported organizations; (b) individuals that are part of the charitable class benefited by one or more of its supported organizations; or (c) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If 'Yes,' provide detail in Part VI

7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in IRC 4958(c)(3)(C)), a family member of a substantial contributor, or a 35-percent controlled entity with regard to a substantial contributor? If 'Yes,' complete Part I of Schedule L (Form 990)

8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If 'Yes,' complete Part I of Schedule L (Form 990).

9 a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If 'Yes,' provide detail in Part VI

b Did one or more disqualified persons (as defined in line 9(a)) hold a controlling interest in any entity in which the supporting organization had an interest? If 'Yes,' provide detail in Part VI

c Did a disqualified person (as defined in line 9(a)) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If 'Yes,' provide detail in Part VI

10 a Was the organization subject to the excess business holdings rules of IRC 4943 because of IRC 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If 'Yes,' answer (b) below

b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)

	Yes	No
1		
2		
3a		
3b		
3c		
4a		
4b		
4c		
5a		
5b		
5c		
6		
7		
8		
9a		
9b		
9c		
10a		
10b		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?	11a	
b A family member of a person described in (a) above?	11b	
c A 35% controlled entity of a person described in (a) or (b) above? If 'Yes' to a, b, or c, provide detail in Part VI	11c	

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If 'No,' describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year	1	
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If 'Yes,' explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization	2	

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If 'No,' describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s)	1	

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (1) a written notice describing the type and amount of support provided during the prior tax year, (2) a copy of the Form 990 that was most recently filed as of the date of notification, and (3) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	1	
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If 'No,' explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).	2	
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If 'Yes,' describe in Part VI the role the organization's supported organizations played in this regard	3	

Section E. Type III Functionally-Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).

- The organization satisfied the Activities Test. Complete line 2 below.
- The organization is the parent of each of its supported organizations. Complete line 3 below.
- The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).

2 Activities Test. Answer (a) and (b) below.

a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If 'Yes,' then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities

b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If 'Yes,' explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement

3 Parent of Supported Organizations. Answer (a) and (b) below.

a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI

b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If 'Yes,' describe in Part VI the role played by the organization in this regard

	Yes	No
2a		
2b		
3a		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on November 20, 1970 See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A – Adjusted Net Income

	(A) Prior Year	(B) Current Year (optional)
1 Net short-term capital gain	1	
2 Recoveries of prior-year distributions	2	
3 Other gross income (see instructions).	3	
4 Add lines 1 through 3	4	
5 Depreciation and depletion	5	
6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7 Other expenses (see instructions)	7	
8 Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8	

Section B – Minimum Asset Amount

	(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year).		
a Average monthly value of securities	1a	
b Average monthly cash balances	1b	
c Fair market value of other non-exempt-use assets	1c	
d Total (add lines 1a, 1b, and 1c)	1d	
e Discount claimed for blockage or other factors (explain in detail in Part VI).		
2 Acquisition indebtedness applicable to non-exempt-use assets	2	
3 Subtract line 2 from line 1d	3	
4 Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	
5 Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6 Multiply line 5 by .035.	6	
7 Recoveries of prior-year distributions	7	
8 Minimum Asset Amount (add line 7 to line 6)	8	

Section C – Distributable Amount

	Current Year
1 Adjusted net income for prior year (from Section A, line 8, Column A)	1
2 Enter 85% of line 1	2
3 Minimum asset amount for prior year (from Section B, line 8, Column A)	3
4 Enter greater of line 2 or line 3	4
5 Income tax imposed in prior year	5
6 Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6

7 Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions).

BAA

Schedule A (Form 990 or 990-EZ) 2014

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D – Distributions

	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI). See instructions	
7 Total annual distributions Add lines 1 through 6	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI) See instructions.	
9 Distributable amount for 2014 from Section C, line 6	
10 Line 8 amount divided by Line 9 amount	

Section E – Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2014	(iii) Distributable Amount for 2014
1 Distributable amount for 2014 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2014 (reasonable cause required – see instructions)			
3 Excess distributions carryover, if any, to 2014.			
a			
b			
c			
d			
e From 2013			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2014 distributable amount			
i Carryover from 2009 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from 3f			
4 Distributions for 2014 from Section D, line 7. \$			
a Applied to underdistributions of prior years			
b Applied to 2014 distributable amount			
c Remainder. Subtract lines 4a and 4b from 4			
5 Remaining underdistributions for years prior to 2014, if any Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions)			
6 Remaining underdistributions for 2014. Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions)			
7 Excess distributions carryover to 2015. Add lines 3j and 4c			
8 Breakdown of line 7:			
a			
b			
c			
d Excess from 2013			
e Excess from 2014			

BAA

Schedule A (Form 990 or 990-EZ) 2014

Part VI Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service
Name of the organization

Supplemental Financial Statements

► Complete if the organization answered 'Yes,' to Form 990,
Part IV, lines 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b

► Attach to Form 990.

► Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Open to Public
Inspection

Employer identification number

Donors Trust, Inc.

52-2166327

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.
Complete if the organization answered 'Yes' to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year	171 .	1.
2 Aggregate value of contributions to (during year)	64,789,486 .	132,400.
3 Aggregate value of grants from (during year)	56,936,611 .	0.
4 Aggregate value at end of year	136,417,230 .	307,230.

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? Yes No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? Yes No

Part II Conservation Easements.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (e.g., recreation or education) Preservation of a historically important land area
 Protection of natural habitat Preservation of a certified historic structure
 Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
2a	
2b	
2c	
2d	

a Total number of conservation easements

b Total acreage restricted by conservation easements

c Number of conservation easements on a certified historic structure included in (a)

d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ► _____

4 Number of states where property subject to conservation easement is located ► _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ► _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.
Complete if the organization answered 'Yes' to Form 990, Part IV, line 8.

1 a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included in Form 990, Part VIII, line 1 ► \$ _____

(ii) Assets included in Form 990, Part X ► \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items.

a Revenue included in Form 990, Part VIII, line 1 ► \$ _____

b Assets included in Form 990, Part X ► \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

a Public exhibition d Loan or exchange programs
b Scholarly research e Other _____
c Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered 'Yes' to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1 a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b If 'Yes,' explain the arrangement in Part XIII and complete the following table:		
c Beginning balance	Amount	
1c		
d Additions during the year		
1d		
e Distributions during the year		
1e		
f Ending balance		
1f		
2 a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b If 'Yes,' explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII.	<input type="checkbox"/>	

Part V Endowment Funds. Complete if the organization answered 'Yes' to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1 a Beginning of year balance	99,288,970.	28,159,110.	24,001,854.	16,684,776.	12,051,906.
b Contributions	64,921,886.	103,143,426.	45,586,772.	39,141,594.	28,817,945.
c Net investment earnings, gains, and losses	30,326,124.	7,035,457.	1,026,829.	-154,463.	249,299.
d Grants or scholarships	56,936,611.	38,475,416.	40,276,542.	29,525,114.	22,172,327.
e Other expenditures for facilities and programs	0.	7,766.	1,657,333.	1,712,039.	1,912,824.
f Administrative expenses	875,909.	565,841.	522,470.	432,900.	349,223.
g End of year balance	136,724,460.	99,288,970.	28,159,110.	24,001,854.	16,684,776.

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

a Board designated or quasi-endowment ▶

b Permanent endowment ►

c Temporarily restricted endowment ►

The percentages in lines 2a, 2b, and 2c should equal 100%.

3 a Are there endowment funds not in the possession of the organization that are held and administered for the organization by.

(i) unrelated organizations	3a(i)	X
(ii) related organizations	3a(ii)	X
b If 'Yes' to 3a(ii), are the related organizations listed as required on Schedule R?	3b	

4 Describe in Part XIII the intended uses of the organization's endowment funds.

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1 a Land				
b Buildings				
c Leasehold improvements	18,695.		9,075.	9,620.
d Equipment	67,917.		54,582.	13,335.
e Other				

Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10c.) 22,955

BAA Schedule D (Form 990) 2014

Part VII Investments – Other Securities.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests	85,359,310.	FMV
(3) Other		
(A) _____		
(B) _____		
(C) _____		
(D) _____		
(E) _____		
(F) _____		
(G) _____		
(H) _____		
(I) _____		
Total. (Column (b) must equal Form 990, Part X, column (B) line 12.) . . ►	85,359,310.	

Part VIII Investments – Program Related.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Column (b) must equal Form 990, Part X, column (B) line 13.) . . ►		

Part IX Other Assets.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, column (B), line 15.) ►	

Part X Other Liabilities.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25

(a) Description of liability	(b) Book value	
(1) Federal income taxes		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
(11)		
Total. (Column (b) must equal Form 990, Part X, column (B) line 25.) . . . ►		

2. Liability for uncertain tax positions In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII.

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1 Total revenue, gains, and other support per audited financial statements	1	96,553,666.
2 Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a Net unrealized gains (losses) on investments	2a	28,684,050.
b Donated services and use of facilities	2b	
c Recoveries of prior year grants	2c	
d Other (Describe in Part XIII.)	2d	
e Add lines 2a through 2d	2e	28,684,050.
3 Subtract line 2e from line 1	3	67,869,616.
4 Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a Investment expenses not included on Form 990, Part VIII, line 7b.	4a	
b Other (Describe in Part XIII.)	4b	
c Add lines 4a and 4b	4c	
5 Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	67,869,616.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1 Total expenses and losses per audited financial statements	1	58,489,511.
2 Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a Donated services and use of facilities	2a	
b Prior year adjustments	2b	
c Other losses	2c	
d Other (Describe in Part XIII.)	2d	250,000.
e Add lines 2a through 2d	2e	250,000.
3 Subtract line 2e from line 1	3	58,239,511.
4 Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a Investment expenses not included on Form 990, Part VIII, line 7b.	4a	
b Other (Describe in Part XIII.)	4b	
c Add lines 4a and 4b	4c	
5 Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)	5	58,239,511.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Pt XII, Line 2d 2014 grant check voided after audit completed

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States

Complete if the organization answered 'Yes' to Form 990, Part IV, line 21 or 22.
► Attach to Form 990.

OMB No. 1545-0047

2014



► Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization

Donors Trust, Inc.

Employer identification number

52-2166327

Part I: General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II: Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered 'Yes' to Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) See continuation pages							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							

- 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table 243
- 3 Enter total number of other organizations listed in the line 1 table 0

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$10,000.00	N/A	Cash	N/A	to support internships
Institute for Humane Studies 3351 Fairfax Drive MSN 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Intercollegiate Studies Institute 3901 Centerville Road Wilmington, DE 19807-1938	23-6050131	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Mountain States Legal Foundation 2596 South Lewis Way Lakewood, CO 80227	84-0736725	501(c)(3)	\$500.00	N/A	Cash	N/A	for the 2nd Amendment project
Center for Individual Rights 1233 20th Street, NW Suite 300 Washington, DC 20036-1609	52-1600481	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
American Friends of IEA 1201 L St, NW Washington, DC 20005	54-1899539	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Drug Policy Alliance 131 West 33rd Street 15th Floor New York, NY 10001	52-1516692	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for the Ethan Nadelmann project
Freedom Works Foundation 400 North Capitol Street, NW Suite 765 Washington, DC 20001-1564	52-1526916	501(c)(3)	\$400,000.00	N/A	Cash	N/A	for the Judicial Process Project

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Marijuana Policy Project Foundation PO Box 77492 Washington, DC 20013	52-1975211	501(c)(3)	\$6,000 00	N/A	Cash	N/A	for the Texas project
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$345,000 00	N/A	Cash	N/A	for general operations
Project Veritas 1214 West Boston Post Road, #148 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$134,638 50	N/A	Cash	N/A	for general operations
Project Liberty, Inc. 109 North Henry Street Alexandria, VA 22314-2903	27-3542181	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for the Project on Fair Representation
Catholic Association Foundation 3007 P Street, NW Washington, DC 20007	20-2387967	501(c)(3)	\$78,000 00	N/A	Cash	N/A	for general operations
Home School Foundation PO Box 1152 Purcellville, VA 20134	52-1354365	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for general operations
Consumers' Research, Inc 1825 I Street, NW Sixth Floor Washington, DC 20006	22-1500498	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
PetConnect Rescue PO Box 60714 Potomac, MD 20859	55-0857806	501(c)(3)	\$12,000 00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
American Transparency 200 South Frontage Road Suite 101 Burr Ridge, IL 60527	26-3593601	501(c)(3)	\$20,000.00	N/A	Cash	N/A	for general operations
Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$199.04	N/A	Cash	N/A	for general operations
Center for Individual Rights 1233 20th Street, NW Suite 300 Washington, DC 20036-1609	52-1600481	501(c)(3)	\$500.00	N/A	Cash	N/A	for general operations
Employment Policies Institute Foundation 1090 Vermont Avenue, NW Suite 800 Washington, DC 20005	52-1902264	501(c)(3)	\$500.00	N/A	Cash	N/A	for the MinimumWage.com project
The Science Network (Salk Institute - CNL) 10010 N Torrey Pines Rd. La Jolla, CA 92037	81-0639470	501(c)(3)	\$8,000.00	N/A	Cash	N/A	for general operations
Appropriate Infrastructure Development Group PO Box 104 Weston, MA 02493-0005	68-0589005	501(c)(3)	\$6,000.00	N/A	Cash	N/A	for general operations
Colorado Christian University 8787 West Alameda Avenue Lakewood, CO 80226	84-0442429	501(c)(3)	\$160,000.00	N/A	Cash	N/A	to support production of a website offering educational material
Foundation for Self Government 5209 Sea Chase Drive #5 Amelia Island, FL 32034	58-1943726	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U.S.

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PALS Program 12 Dow Drive Hillsborough, NJ 08844	35-2334489	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
PALS Program 12 Dow Drive Hillsborough, NJ 08844	35-2334489	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$7,500 00	N/A	Cash	N/A	for general operations
Discovery Institute 208 Columbia Street Seattle, WA 98104	91-1521697	501(c)(3)	\$250,000 00	N/A	Cash	N/A	for general operations
Foundation for Economic Education	13-6006960	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Human Rights Foundation 350 Fifth Avenue Suite 4515 New York, NY 10118	20-2669700	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for a fellowship to support the work of Bruce Bawer
Human Rights Foundation 350 Fifth Avenue Suite 4515 New York, NY 10118	20-2669700	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the Free Speech Project
Center for Union Facts 1090 Vermont Avenue, NW Suite 800 Washington, DC 20005	20-4036946	501(c)(3)	\$160,000 00	N/A	Cash	N/A	for general operations

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Moving Picture Institute 375 Greenwich Street New York, NY 10013	20-3237801	501(c)(3)	\$30,000 00	N/A	Cash	N/A	for general operations
Judicial Education Project 722 12th Street, NW Washington, DC 20006	20-2466871	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations
American Council on Science & Health 1995 Broadway Suite 202 New York, NY 10023-5882	13-2911127	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
American Enterprise Institute 1150 Seventeenth Street, NW Washington, DC 20036	53-0218495	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations
Capital Research Center 1513 16th Street, NW Washington, DC 20036-1480	52-1289734	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for general operations
Freedom Foundation PO Box 552 Olympia, WA 98507	94-3136961	501(c)(3)	\$6,000 00	N/A	Cash	N/A	for general operations
Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations

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Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$18,000 00	N/A	Cash	N/A	for general operations
Hudson Institute 1015 15th Street, NW Suite 600 Washington, DC 20005	13-1945157	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Independent Institute 100 Swan Way Oakland, CA 94621-1428	94-3008370	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Independent Women's Forum 1875 I Street, NW Suite 500 Washington, DC 20006	54-1670627	501(c)(3)	\$30,000 00	N/A	Cash	N/A	for general operations
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	13-2912529	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Mercatus Center, GMU 3434 Washington Boulevard 4th Floor Arlington, VA 22201	54-1436224	501(c)(3)	\$3,000 00	N/A	Cash	N/A	for general operations
Media Research Center 1900 Campus Commons Drive Suite 600 Reston, VA 20191	54-1429009	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
National Association of Scholars 8 West 38th Street Suite 503 New York, NY 10018	11-2741490	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations

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National Legal & Policy Center 107 Park Washington Court Falls Church, VA 22046	52-1750188	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
National Right to Work Legal Defense Foundation, Inc 8001 Braddock Road Springfield, VA 22160-0002	59-1588825	501(c)(3)	\$2,000.00	N/A	Cash	N/A	for general operations
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209-3108	57-0952531	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Center for Individual Rights 1233 20th Street, NW Suite 300 Washington, DC 20036-1609	52-1600481	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Foundation for Individual Rights in Education (FIRE) 601 Walnut Street Suite 510 Philadelphia, PA 19106	04-3467254	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for general operations
Middle East Forum 1500 Walnut Street Suite 1050 Philadelphia, PA 19102	23-7749796	501(c)(3)	\$20,000.00	N/A	Cash	N/A	for general operations
Kansas Policy Institute 250 North Water Street Suite 216 Wichita, KS 67202-1215	23-7047821	501(c)(3)	\$7,500.00	N/A	Cash	N/A	for general operations
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$35,000.00	N/A	Cash	N/A	for general operations

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Project Veritas 1214 West Boston Post Road, #148 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Independence Institute 727 East 16th Avenue Denver, CO 80203	84-0990300	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for general operations
Mercatus Center, GMU 3434 Washington Boulevard 4th Floor Arlington, VA 22201	54-1436224	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Center for Individual Rights 1233 20th Street, NW Suite 300 Washington, DC 20036-1609	52-1600481	501(c)(3)	\$170,000 00	N/A	Cash	N/A	for general operations
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$75,000 00	N/A	Cash	N/A	for general operations
PALS Program 12 Dow Drive Hillsborough, NJ 08844	35-2334489	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Pacific Research Institute One Embarcadero Center Suite 350 San Francisco, CA 94111	94-2528433	501(c)(3)	\$120,000 00	N/A	Cash	N/A	for general operations
Claremont Institute 937 West Foothill Boulevard Suite E Claremont, CA 91711	95-3443202	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations

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Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$12,500 00	N/A	Cash	N/A	for a fellowship to support the work of Naomi Schaefer Riley
Institute for Humane Studies 3434 Washington Boulevard MS 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Mountain States Legal Foundation 2596 South Lewis Way Lakewood, CO 80227	84-0736725	501(c)(3)	\$500 00	N/A	Cash	N/A	for the 2nd Amendment project
Pacific Research Institute One Embarcadero Center Suite 350 San Francisco, CA 94111	94-2528433	501(c)(3)	\$5,000 00	N/A	Cash	N/A	to support the Baroness Thatcher dinner on March 7, 2014
Tax Foundation 529 14th Street, NW Suite 420 Washington, DC 20045	52-1703065	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Grassroot Institute of Hawaii 335 Merchant Street #3377 Honolulu, HI 96801	99-0354937	501(c)(3)	\$10,300 00	N/A	Cash	N/A	for general operations
Foundation for Cultural Review 900 Broadway Suite 602 New York, NY 10003	13-3108424	501(c)(3)	\$10,000 00	N/A	Cash	N/A	to support the New Criterion's "Edmund Burke Gala" on April 23, 2014
Salvation Army-Midwest Division 5040 North Pulaski Road Chicago, IL 60630-2788	22-2406433	501(c)(3)	\$40,000 00	N/A	Cash	N/A	for the Kroc Center project

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Marijuana Policy Project Foundation PO Box 77492 Washington, DC 20013	52-1975211	501(c)(3)	\$6,000 00	N/A	Cash	N/A	for the Texas project
First Freedoms Foundation, Inc PO Box 2545 Brookfield, WI 53008	39-1962608	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$275,000 00	N/A	Cash	N/A	for general operations
Judicial Education Project 3220 N Street, NW Suite 268 Washington, DC 20007	20-2466871	501(c)(3)	\$35,000 00	N/A	Cash	N/A	for the 2nd amendment project
Project Veritas 1214 Boston Post Road #145 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$0 00	N/A	Cash	N/A	for general operations
Peace Through Commerce 1510 Falcon Ledge Drive Austin, TX 78746-6104	27-3971757	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for FLOW 2.0
PetConnect Rescue PO Box 60714 Potomac, MD 20859	55-0857806	501(c)(3)	\$12,000 00	N/A	Cash	N/A	for general operations
Colorado Christian University 8787 West Alameda Avenue Lakewood, CO 80226	84-0442429	501(c)(3)	\$35,000 00	N/A	Cash	N/A	for the Centennial Institute's general operations

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Ed Snider Youth Hockey Foundation 3601 South Broad Street Philadelphia, PA 19148	20-2885113	501(c)(3)	\$2,249 00	N/A	Cash	N/A	for general operations
The Philanthropic Enterprise, Inc PO Box 4449 Carmel, IN 46082	45-5600167	501(c)(3)	\$49,500 00	N/A	Cash	N/A	for general operations
Mercatus Center, GMU 3434 Washington Boulevard 4th Floor Arlington, VA 22201	54-1436224	501(c)(3)	\$1,500,000 00	N/A	Cash	N/A	for general operations
Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$500 00	N/A	Cash	N/A	for general operations
Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$250,000 00	N/A	Cash	N/A	for general operations
Capital Research Center 1513 16th Street, NW Washington, DC 20036-1480	52-1289734	501(c)(3)	\$500 00	N/A	Cash	N/A	for general operations
Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$650,000 00	N/A	Cash	N/A	for general operations
Foundation for Teaching Economics 260 Russell Boulevard Suite B Davis, CA 95616-3839	51-0183347	501(c)(3)	\$4,000 00	N/A	Cash	N/A	for general operations

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Galen Institute PO Box 320010 Alexandria, VA 22320-0010	54-1770524	501(c)(3)	\$125,000 00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$2,500 00	N/A	Cash	N/A	for general operations
Institute for Humane Studies 3434 Washington Boulevard MS 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Leadership Institute 1101 North Highland Street Arlington, VA 22201	51-0235174	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Friedman Foundation for Educational Choice One American Square Suite 2420 Indianapolis, IN 46282	35-1978359	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
National Legal & Policy Center 107 Park Washington Court Falls Church, VA 22046	52-1750188	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations

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National Right to Work Legal Defense Foundation, Inc. 8001 Braddock Road Springfield, VA 22160-0002	59-1588825	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Reason Foundation 5737 Mesmer Avenue Los Angeles, CA 90230-6316	95-3298239	501(c)(3)	\$225,000 00	N/A	Cash	N/A	for general operations
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209-3108	57-0952531	501(c)(3)	\$2,500 00	N/A	Cash	N/A	for general operations
Goldwater Institute 500 East Coronado Road Phoenix, AZ 85004	86-0597661	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations
Becket Fund for Religious Liberty 1200 New Hampshire Avenue, NW Suite 700 Washington, DC 20036	52-1858532	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Bill of Rights Institute 200 North Glebe Road Suite 200 Arlington, VA 22203	48-0891418	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Center for Individual Rights 1233 20th Street, NW Suite 300 Washington, DC 20036-1609	52-1600481	501(c)(3)	\$60,000 00	N/A	Cash	N/A	for general operations
Foundation for Individual Rights in Education (FIRE) 601 Walnut Street Suite 510 Philadelphia, PA 19106	04-3467254	501(c)(3)	\$1,500 00	N/A	Cash	N/A	for general operations

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Americans for Prosperity Foundation 2111 Wilson Boulevard Suite 350 Arlington, VA 22201-3097	52-1527294	501(c)(3)	\$300,000 00	N/A	Cash	N/A	for general operations
Florida Sheriffs Youth Ranches, Inc PO Box 2000 Boys Ranch, FL 32064	23-7303117	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Employment Policies Institute Foundation 1090 Vermont Avenue, NW Suite 800 Washington, DC 20005	52-1902264	501(c)(3)	\$150,000 00	N/A	Cash	N/A	for general operations
Center for Union Facts 1090 Vermont Avenue, NW Suite 800 Washington, DC 20005	20-4036946	501(c)(3)	\$500 00	N/A	Cash	N/A	for general operations
Alliance for School Choice 1660 L Street, NW Suite 1000 Washington, DC 20036	52-2111508	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Center for Competitive Politics 124 South West Street Suite 201 Alexandria, VA 22314	20-3676886	501(c)(3)	\$150,000 00	N/A	Cash	N/A	for general operations
E Pluribus Unum Films 2247 15th Avenue West Seattle, WA 98119	91-2053400	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Marijuana Policy Project Foundation PO Box 77492 Washington, DC 20013	52-1975211	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations

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Moving Picture Institute 375 Greenwich Street New York, NY 10013	20-3237801	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations
Free To Choose Network, Inc 2002 Filmore Avenue Suite 1 Erie, PA 16506	52-1455677	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Center for Independent Thought 1420 Walnut Street Suite 1011 Philadelphia, PA 19102	52-0945376	501(c)(3)	\$15,000 00	N/A	Cash	N/A	to support Stossel in the Classroom
Families Against Mandatory Minimums Foundation 1100 H Street, NW Suite 1000 Washington, DC 20005	52-1750246	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for general operations
Students for Liberty 1101 17th Street, NW Suite 810 Washington, DC 20036	94-3435899	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for the Braille project
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$60,000 00	N/A	Cash	N/A	for general operations
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Freedom of Conscience Defense Fund PO Box 9520 Rancho Santa Fe, CA 92067	30-0741605	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations

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Consumers' Research, Inc 1801 F Street NW Washington, DC 20006	22-1500498	501(c)(3)	\$360,000 00	N/A	Cash	N/A	for general operations
American Transparency 200 South Frontage Road Suite 101 Burr Ridge, IL 60527	26-3593601	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations
Claremont Institute 937 West Foothill Boulevard Suite E Claremont, CA 91711	95-3443202	501(c)(3)	\$75,000 00	N/A	Cash	N/A	for the general operations of the Center for Constitutional Junsprudence
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$130,000 00	N/A	Cash	N/A	for general operations
PALS Program 12 Dow Drive Hillsborough, NJ 08844	35-2334489	501(c)(3)	\$5,000 00	N/A	Cash	N/A	in support of the PALS Gala
Center for Environmental Science Accuracy and Reliability 2014 Tulare Street Suite 423 Fresno, CA 93721	26-1949836	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Libre Initiative Institute 1515 North Courthouse Road Suite 610 Arlington, VA 22201-1324	45-4123383	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations
Conservative Agenda Project 1025 Thomas Jefferson Street, NW Suite 110 G Washington, DC 20007	26-4029303	501(c)(3)	\$42,000 00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Acton Institute 98 East Fulton Street Grand Rapids, MI 49503	38-2926822	501(c)(3)	\$500 00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$500 00	N/A	Cash	N/A	for general operations
Institute for Humane Studies 3434 Washington Boulevard MS 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$500 00	N/A	Cash	N/A	for general operations
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209-3108	57-0952531	501(c)(3)	\$200 00	N/A	Cash	N/A	for general operations
Center for Individual Rights 1233 20th Street, NW Suite 300 Washington, DC 20036-1609	52-1600481	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Illinois Policy Institute 190 South LaSalle Street Suite 1630 Chicago, IL 60603	41-2057028	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$375,000 00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

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Project Veritas 1214 West Boston Post Road, #148 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$24,750 00	N/A	Cash	N/A	for general operations
Wyoming Catholic College PO Box 750 Lander, WY 82520	83-0434307	501(c)(3)	\$4,000 00	N/A	Cash	N/A	for general operations
American Council on Science & Health 1995 Broadway Suite 202 New York, NY 10023-5882	13-2911127	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Independent Institute 100 Swan Way Oakland, CA 94621-1428	94-3008370	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Mountain States Legal Foundation 2596 South Lewis Way Lakewood, CO 80227	84-0736725	501(c)(3)	\$500 00	N/A	Cash	N/A	for the 2nd Amendment project
National Legal & Policy Center 107 Park Washington Court Falls Church, VA 22046	52-1750188	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Marijuana Policy Project Foundation PO Box 77492 Washington, DC 20013	52-1975211	501(c)(3)	\$6,000 00	N/A	Cash	N/A	for the Texas project

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

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Moving Picture Institute 375 Greenwich Street New York, NY 10013	20-3237801	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Calvin Coolidge Presidential Foundation PO Box 97 Plymouth, VT 05056	03-6009701	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Project Veritas 1214 Boston Post Road #145 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$0 00	N/A	Cash	N/A	for general operations
Catholic Association Foundation 3007 P Street, NW Washington, DC 20007	20-2387967	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for general operations
Energy & Environment Legal Institute 722 12th Street NW 4th Floor Washington, DC 20005	26-4239065	501(c)(3)	\$60,000 00	N/A	Cash	N/A	for general operations
PetConnect Rescue PO Box 60714 Potomac, MD 20859	55-0857806	501(c)(3)	\$12,000 00	N/A	Cash	N/A	for general operations
Sacred Heart of Jesus Parish 156 Valley Avenue SW Grand Rapids, MI 49504	38-1366944	501(c)(3)	\$6,000 00	N/A	Cash	N/A	for general operations
Institute for Faith, Work, & Economics 8400 Westpark Drive Suite 100 McLean, VA 22102	45-2481867	501(c)(3)	\$460,000 00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

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Ethics & Public Policy Center 1730 M Street, NW Suite 910 Washington, DC 20036	52-1162185	501(c)(3)	\$82,500 00	N/A	Cash	N/A	for general operations
Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations
Ludwig Von Mises Institute 518 West Magnolia Avenue Auburn, AL 36832-4501	52-1263436	501(c)(3)	\$1,000 00	N/A	Cash	N/A	to support the publication of a book by Walter Block
Yankee Institute 216 Main Street Hartford, CT 06106	52-1358144	501(c)(3)	\$150,000 00	N/A	Cash	N/A	for general operations
New York Historical Society 170 Central Park West New York, NY 10024	13-1624124	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Foundation for Government Accountability 15275 Collier Boulevard Suite 201-279 Naples, FL 34119	45-2637507	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
WHWG Initiative for Studying Public Policy 1025 Thomas Jefferson Street, NW Suite 110 G Washington, DC 20007	26-2432747	501(c)(3)	\$4,000 00	N/A	Cash	N/A	for general operations
Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$250,000 00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U S

Part II, Grants to Organizations and Governments in the U.S.

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Capital Research Center 1513 16th Street, NW Washington, DC 20036-1480	52-1289734	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations and for the Robert Novak Journalism Fellowship
Foundation for Teaching Economics 260 Russell Boulevard Suite B Davis, CA 95616-3839	51-0183347	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$3,000 00	N/A	Cash	N/A	for general operations
Institute for Humane Studies 3434 Washington Boulevard MS 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$16,000 00	N/A	Cash	N/A	for general operations
Becket Fund for Religious Liberty c/o Lucy Feil 3000 K Street, NW, Suite 220 Washington, DC 20007-5153	52-1858532	501(c)(3)	\$75,000 00	N/A	Cash	N/A	for general operations
Center for Individual Rights 1233 20th Street, NW Suite 300 Washington, DC 20036-1609	52-1600481	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations

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Part II, Grants to Organizations and Governments in the U.S.

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University of Southern California The Institute for Visual History and Education, Leavey Library 650 West 35th Street, Suite 114 Los Angeles, CA 90089-2571	95-1642394	501(c)(3)	\$2,500 00	N/A	Cash	N/A	for the general operations of the Institute for Visual History & Education
Witherspoon Institute 16 Stockton Street Princeton, NJ 08540	55-0835528	501(c)(3)	\$125,000 00	N/A	Cash	N/A	to support the work of Jennifer Bryson
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$16,000 00	N/A	Cash	N/A	for general operations
Project Veritas 1214 West Boston Post Road, #148 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$23,555 00	N/A	Cash	N/A	for general operations
PALS Program 12 Dow Drive Hillsborough, NJ 08844	35-2334489	501(c)(3)	\$1,250 00	N/A	Cash	N/A	for the PALS Gala
PALS Program 12 Dow Drive Hillsborough, NJ 08844	35-2334489	501(c)(3)	\$750 00	N/A	Cash	N/A	for the PALS Gala
PALS Program 12 Dow Drive Hillsborough, NJ 08844	35-2334489	501(c)(3)	\$1,250 00	N/A	Cash	N/A	for the PALS Gala
Young Americans for Liberty Foundation PO Box 2751 Arlington, VA 22202	45-3503672	501(c)(3)	\$139,500 00	N/A	Cash	N/A	for general operations

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Acton Institute 98 East Fulton Street Grand Rapids, MI 49503	38-2926822	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Commonwealth Foundation for Public Policy Alternative 225 State Street Suite 302 Harrisburg, PA 17101	23-2473845	501(c)(3)	\$300,000.00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$3,000.00	N/A	Cash	N/A	for general operations
Foundation for Teaching Economics 260 Russell Boulevard Suite B Davis, CA 95616-3839	51-0183347	501(c)(3)	\$3,000.00	N/A	Cash	N/A	for general operations
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Institute for Humane Studies 3351 Fairfax Drive MSN 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Leadership Institute 1101 North Highland Street Arlington, VA 22201	51-0235174	501(c)(3)	\$1,500.00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U S

Part II, Grants to Organizations and Governments in the U.S.

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Landmark Legal Foundation 19415 Deerfield Avenue Suite 312 Leesburg, VA 20176	51-0203802	501(c)(3)	\$500.00	N/A	Cash	N/A	for general operations
Mercatus Center, GMU 3434 Washington Boulevard 4th Floor Arlington, VA 22201	54-1436224	501(c)(3)	\$6,000.00	N/A	Cash	N/A	for general operations
National Right to Work Legal Defense Foundation, Inc. 8001 Braddock Road Springfield, VA 22160-0002	59-1588825	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for general operations
Reason Foundation 5737 Mesmer Avenue Los Angeles, CA 90230-6316	95-3298239	501(c)(3)	\$3,000.00	N/A	Cash	N/A	for general operations
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209-3108	57-0952531	501(c)(3)	\$1,250.00	N/A	Cash	N/A	for general operations
Becket Fund for Religious Liberty 1200 New Hampshire Avenue, NW Suite 700 Washington, DC 20036	52-1858532	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Bill of Rights Institute 200 North Glebe Road Suite 200 Arlington, VA 22203	48-0891418	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Human Rights Foundation 350 Fifth Avenue Suite 4515 New York, NY 10118	20-2669700	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for the Free Speech Project

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Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Project Veritas 1214 Boston Post Road #145 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$2,150 00	N/A	Cash	N/A	for general operations
Catholic Association Foundation 3007 P Street, NW Washington, DC 20007	20-2387967	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Consumers' Research, Inc. 1801 F Street NW Washington, DC 20006	22-1500498	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Young Americans for Liberty Foundation PO Box 2751 Arlington, VA 22202	45-3503672	501(c)(3)	\$150,000 00	N/A	Cash	N/A	for general operations
Asante Africa Foundation 1334 Carlton Place Livermore, CA 94550	71-1010614	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Asante Africa Foundation 1334 Carlton Place Livermore, CA 94550	71-1010614	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for the Jeremy Academy project
University of Colorado Foundation 1305 University Avenue Boulder, CO 80302	84-6049811	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the CU-Boulder Visiting Scholar in Conservative Thought program

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Texas Public Policy Foundation 901 Congress Avenue Austin, TX 78701	74-2524057	501(c)(3)	\$200,000.00	N/A	Cash	N/A	for general operations
Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Independent Women's Forum 1875 I Street, NW Suite 500 Washington, DC 20006	54-1670627	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for general operations
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	13-2912529	501(c)(3)	\$10,000.00	N/A	Cash	N/A	to support the Alexander Hamilton Dinner on May 12, 2014
Mountain States Legal Foundation 2596 South Lewis Way Lakewood, CO 80227	84-0736725	501(c)(3)	\$500.00	N/A	Cash	N/A	for the 2nd Amendment project
Center for Individual Rights 1233 20th Street, NW Suite 300 Washington, DC 20036-1609	52-1600481	501(c)(3)	\$60,000.00	N/A	Cash	N/A	for general operations
Wounded Warrior Project, Inc PO Box 758541 Topeka, KS 66675-8541	20-2370934	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Marijuana Policy Project Foundation PO Box 77492 Washington, DC 20013	52-1975211	501(c)(3)	\$6,000.00	N/A	Cash	N/A	for the Texas Project

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Moving Picture Institute 375 Greenwich Street New York, NY 10013	20-3237801	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$740,000.00	N/A	Cash	N/A	for general operations
Catholic Association Foundation 3007 P Street, NW Washington, DC 20007	20-2387967	501(c)(3)	\$35,000 00	N/A	Cash	N/A	for general operations
American Media Institute PO Box 2847 Potomac Station Alexandria, VA 22301-9998	46-0551578	501(c)(3)	\$49,500 00	N/A	Cash	N/A	for general operations
PetConnect Rescue PO Box 60714 Potomac, MD 20859	55-0857806	501(c)(3)	\$12,000 00	N/A	Cash	N/A	for general operations
Samasource, Inc 2017 Mission Street Suite 301 San Francisco, CA 94110	26-2547062	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for Samahope
Commonwealth Foundation for Public Policy Alternative 225 State Street Suite 302 Harrisburg, PA 17101	23-2473845	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations

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Discovery Institute 208 Columbia Street Seattle, WA 98104	91-1521697	501(c)(3)	\$250,000 00	N/A	Cash	N/A	for general operations
Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$650,000 00	N/A	Cash	N/A	for general operations
Center for Individual Rights 1233 20th Street, NW Suite 300 Washington, DC 20036-1609	52-1600481	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Human Rights Foundation 350 Fifth Avenue Suite 4515 New York, NY 10118	20-2669700	501(c)(3)	\$19,000 00	N/A	Cash	N/A	for a fellowship to support the work of Bruce Bawer
Human Rights Foundation 350 Fifth Avenue Suite 4515 New York, NY 10118	20-2669700	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations in honor of Nico Sell & her colleagues at Wickr
Human Rights Foundation 350 Fifth Avenue Suite 4515 New York, NY 10118	20-2669700	501(c)(3)	\$6,000 00	N/A	Cash	N/A	for the Free Speech project
Human Rights Foundation 350 Fifth Avenue Suite 4515 New York, NY 10118	20-2669700	501(c)(3)	\$16,000 00	N/A	Cash	N/A	for research software expenses for the Free Speech project
National Dance Institute Center for Learning & the Arts 217 West 147th Street New York, NY 10039	13-2890779	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations

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Consumers' Research, Inc. 1801 F Street NW Washington, DC 20006	22-1500498	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Henry Jackson Society, Inc. Millbank Tower 21-24 Millbank London, SW1P 4QP, UK	46-1190785	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for general operations
Oregon Capital Watch Foundation 4181 Cascade Highway SE Sublimity, OR 97385	80-0711747	501(c)(3)	\$250,000 00	N/A	Cash	N/A	for general operations
Arizona State University Foundation ASU Origins Project PO Box 871902 Tempe, AZ 85287-1902	86-6051042	501(c)(3)	\$13,000 00	N/A	Cash	N/A	for the ASU Origins Project
Government Accountability Institute PO Box 12594 Tallahassee, FL 32317	45-4681912	501(c)(3)	\$500,000 00	N/A	Cash	N/A	for general operations
Daily Caller News Foundation 1050 17th Street NW Suite 900 Washington, DC 20036	45-2922471	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations
Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$1,000 00	N/A	Cash	N/A	to supplement the scholarship for Diego Alejandro Zuluaga Zuluaga
Texas Public Policy Foundation 901 Congress Avenue Austin, TX 78701	74-2524057	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations

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Center for Independent Employees PO Box 2421 Spartanburg, SC 29304	26-0005176	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Taxpayer Foundation of Oregon PO Box 23573 Tigard, OR 97281	93-1321063	501(c)(3)	\$250,000 00	N/A	Cash	N/A	for general operations
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$370,000 00	N/A	Cash	N/A	for general operations
Project Liberty, Inc 109 North Henry Street Alexandria, VA 22314-2903	27-3542181	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for the Project on Fair Representation
Catholic Association Foundation 3007 P Street, NW Washington, DC 20007	20-2387967	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Doe Fund 232 East 84th Street New York, NY 10028-2902	13-3412540	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations
Donors Capital Fund PO Box 1305 Alexandria, VA 22313	54-1934032	501(c)(3)	\$24,044 93	N/A	Cash	N/A	for general operations
WHWG Initiative for Studying Public Policy 1025 Thomas Jefferson Street, NW Suite 110 G Washington, DC 20007	26-2432747	501(c)(3)	\$5,100 00	N/A	Cash	N/A	for general operations

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Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Foundation for Teaching Economics 260 Russell Boulevard Suite B Davis, CA 95616-3839	51-0183347	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Institute for Humane Studies 3434 Washington Boulevard MS 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Institute for Humane Studies 3434 Washington Boulevard MS 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Institute for Humane Studies 3434 Washington Boulevard MS 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for the area of highest need
Mackinac Center for Public Policy 140 West Main Street Midland, MI 48640-0568	38-2701547	501(c)(3)	\$200 00	N/A	Cash	N/A	for general operations
Philanthropy Roundtable 1730 M Street, NW Suite 601 Washington, DC 20036	13-2943020	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U.S

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Texas Public Policy Foundation 901 Congress Avenue Austin, TX 78701	74-2524057	501(c)(3)	\$12,000 00	N/A	Cash	N/A	for the Education and Capital Campaign
Goldwater Institute 500 East Coronado Road Phoenix, AZ 85004	86-0597661	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Bill of Rights Institute 200 North Glebe Road Suite 200 Arlington, VA 22203	48-0891418	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Center for Individual Rights 1233 20th Street, NW Suite 300 Washington, DC 20036-1609	52-1600481	501(c)(3)	\$325,000 00	N/A	Cash	N/A	for general operations
Hillsdale College 33 East College Street Hillsdale, MI 49242	38-1374230	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Marijuana Policy Project Foundation PO Box 77492 Washington, DC 20013	52-1975211	501(c)(3)	\$35,000 00	N/A	Cash	N/A	for the Vermont project
Franklin Center 1229 King Street 3rd Floor Alexandria, VA 22314	26-4066298	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for the area of highest need
Catholic Association Foundation 3007 P Street, NW Washington, DC 20007	20-2387967	501(c)(3)	\$130,000 00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U.S.

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National Council for Adoption 225 North Washington Street Alexandria, VA 22314-2561	75-1721671	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations
Minding Your Mind 42 West Lancaster Avenue Second Floor Ardmore, PA 19003	20-8448707	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
National Park Foundation PO Box 96591 Washington, DC 20090-6591	52-1086761	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for the Flight 93 National Memorial
Clare Boothe Luce Policy Institute 112 Elden Street Suite P Herndon, VA 20170	54-1672138	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for general operations
Commonwealth Foundation for Public Policy Alternative 225 State Street Suite 302 Harrisburg, PA 17101	23-2473845	501(c)(3)	\$135,000.00	N/A	Cash	N/A	for general operations
Capital Research Center 1513 16th Street, NW Washington, DC 20036-1480	52-1289734	501(c)(3)	\$1,500.00	N/A	Cash	N/A	for general operations
Independence Institute 727 East 16th Avenue Denver, CO 80203	84-0990300	501(c)(3)	\$1,500.00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$2,000.00	N/A	Cash	N/A	for general operations

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Mackinac Center for Public Policy 140 West Main Street Midland, MI 48640-0568	38-2701547	501(c)(3)	\$1,500.00	N/A	Cash	N/A	for general operations
South Carolina Policy Council 1323 Pendleton Street Columbia, SC 29201-3715	57-0835744	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209-3108	57-0952531	501(c)(3)	\$2,000.00	N/A	Cash	N/A	for general operations
Center for Individual Rights 1233 20th Street, NW Suite 300 Washington, DC 20036-1609	52-1600481	501(c)(3)	\$175,000.00	N/A	Cash	N/A	for general operations
Free To Choose Network, Inc 2002 Filmore Avenue Suite 1 Erie, PA 16506	52-1455677	501(c)(3)	\$500.00	N/A	Cash	N/A	for general operations
American Majority PO Box 87 Purcellville, VA 20134	26-1501154	501(c)(3)	\$47,500.00	N/A	Cash	N/A	for general operations
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$20,000.00	N/A	Cash	N/A	for general operations
American Principles Project 1130 Connecticut Avenue NW Suite 425 Washington, DC 20036	26-4442148	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for general operations

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Daily Caller News Foundation 1050 17th Street NW Suite 900 Washington, DC 20036	45-2922471	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for general operations
Hispanic American Center for Economic Research PO Box 9925 McLean, VA 22102	54-1901356	501(c)(3)	\$35,000 00	N/A	Cash	N/A	for general operations
Conservative Agenda Project 1025 Thomas Jefferson Street, NW Suite 110 G Washington, DC 20007	26-4029303	501(c)(3)	\$52,000 00	N/A	Cash	N/A	for general operations
Institute for Faith, Work, & Economics 8400 Westpark Drive Suite 100 McLean, VA 22102	45-2481867	501(c)(3)	\$500,000 00	N/A	Cash	N/A	for general operations
Cause of Action 1919 Pennsylvania Avenue NW Suite 650 Washington, DC 20006	45-2805977	501(c)(3)	\$1,000,000 00	N/A	Cash	N/A	for general operations
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Acton Institute 98 East Fulton Street Grand Rapids, MI 49503	38-2926822	501(c)(3)	\$10,000 00	N/A	Cash	N/A	to invite Chinese participants to Acton University in 2014
Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$300,000 00	N/A	Cash	N/A	for general operations

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Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for the Transparency Project-Wikedian
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Discovery Institute 208 Columbia Street Seattle, WA 98104	91-1521697	501(c)(3)	\$500 00	N/A	Cash	N/A	for the Chapman Institute project
Freedom Foundation PO Box 552 Olympia, WA 98507	94-3136961	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for the Legacy project
Foundation for Economic Education 1718 Peachtree Street, NW Suite 1048 Atlanta, GA 30309	13-6006960	501(c)(3)	\$250 00	N/A	Cash	N/A	for general operations
Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$2,500 00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$150 00	N/A	Cash	N/A	for general operations
Institute for Humane Studies 3351 Fairfax Drive MSN 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$150 00	N/A	Cash	N/A	for general operations

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Mountain States Legal Foundation 2596 South Lewis Way Lakewood, CO 80227	84-0736725	501(c)(3)	\$500 00	N/A	Cash	N/A	for the 2nd Amendment project
Reason Foundation 5737 Mesmer Avenue Los Angeles, CA 90230-6316	95-3298239	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Center for Individual Rights 1233 20th Street, NW Suite 300 Washington, DC 20036-1609	52-1600481	501(c)(3)	\$40,000 00	N/A	Cash	N/A	for general operations
Grassroot Institute of Hawaii 335 Merchant Street #3377 Honolulu, HI 96801	99-0354937	501(c)(3)	\$2,000 76	N/A	Cash	N/A	for development
Freedom Works Foundation 400 North Capitol Street, NW Suite 765 Washington, DC 20001-1564	52-1526916	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Marijuana Policy Project Foundation 236 Massachusetts Avenue, NE Suite 400 Washington, DC 20002	52-1975211	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Marijuana Policy Project Foundation 236 Massachusetts Avenue, NE Suite 400 Washington, DC 20002	52-1975211	501(c)(3)	\$6,000 00	N/A	Cash	N/A	for the Texas Project
Students for Liberty 1101 17th Street, NW Suite 810 Washington, DC 20036	94-3435899	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations

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Imagine Science Films 18 Bridge Street Suite 3J Brooklyn, NY 11201	80-0215101	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Liberty Science Center Liberty State Park 222 Jersey City Boulevard Jersey City, NJ 07305	22-2302253	501(c)(3)	\$6,000.00	N/A	Cash	N/A	for general operations
American Media Institute PO Box 2847 Potomac Station Alexandria, VA 22301-9998	46-0551578	501(c)(3)	\$200,000.00	N/A	Cash	N/A	for general operations
PetConnect Rescue PO Box 60714 Potomac, MD 20859	55-0857806	501(c)(3)	\$12,000.00	N/A	Cash	N/A	for general operations
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$4,000.00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$3,000.00	N/A	Cash	N/A	for a summer fellowship for an Earlham College student
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations

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Texas Public Policy Foundation 901 Congress Avenue Austin, TX 78701	74-2524057	501(c)(3)	\$24,750.00	N/A	Cash	N/A	for general operations
Goldwater Institute 500 East Coronado Road Phoenix, AZ 85004	86-0597661	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
International Society for Individual Liberty 835 West Warner Road #101-617 Gilbert, AZ 85233	54-1512492	501(c)(3)	\$500.00	N/A	Cash	N/A	for the Language of Liberty Camp Fund
Students for Liberty 1101 17th Street, NW Suite 810 Washington, DC 20036	94-3435899	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$345,000.00	N/A	Cash	N/A	for general operations
American Media Institute PO Box 2847 Potomac Station Alexandria, VA 22301-9998	46-0551578	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations
Daily Caller News Foundation 1050 17th Street NW Suite 900 Washington, DC 20036	45-2922471	501(c)(3)	\$20,000.00	N/A	Cash	N/A	for general operations
Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for general operations

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Commonwealth Foundation for Public Policy Alternative 225 State Street Suite 302 Harrisburg, PA 17101	23-2473845	501(c)(3)	\$200,000.00	N/A	Cash	N/A	for general operations
Center for Security Policy 1901 Pennsylvania Avenue, NW Suite 201 Washington, DC 20006	52-1601976	501(c)(3)	\$75,000.00	N/A	Cash	N/A	for general operations
Foundation for Economic Education 1718 Peachtree Street, NW Suite 1048 Atlanta, GA 30309	13-6006960	501(c)(3)	\$75,000.00	N/A	Cash	N/A	for general operations
Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations
Hudson Institute 1015 15th Street, NW Suite 600 Washington, DC 20005	13-1945157	501(c)(3)	\$35,000.00	N/A	Cash	N/A	to support the work of John Fonte at the Center for American Culture
Institute for Humane Studies 3434 Washington Boulevard MS 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$200,000.00	N/A	Cash	N/A	for general operations
Judicial Watch 425 Third Street, SW Suite 800 Washington, DC 20024	52-1885088	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	13-2912529	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations

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Center for Individual Rights 1233 20th Street, NW Suite 300 Washington, DC 20036-1609	52-1600481	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Free To Choose Network, Inc 2002 Filmore Avenue Suite 1 Erie, PA 16506	52-1455677	501(c)(3)	\$150,000.00	N/A	Cash	N/A	for Izzit org
Families Against Mandatory Minimums Foundation 1100 H Street, NW Suite 1000 Washington, DC 20005	52-1750246	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations
Gettysburg College 300 North Washington Street Campus Box 423 Gettysburg, PA 17325	23-1352641	501(c)(3)	\$7,500.00	N/A	Cash	N/A	to support student scholarships
Project Veritas 1214 Boston Post Road #145 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Project Liberty, Inc 109 North Henry Street Alexandria, VA 22314-2903	27-3542181	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for the Project on Fair Representation
Catholic Association Foundation 3007 P Street, NW Washington, DC 20007	20-2387967	501(c)(3)	\$29,000.00	N/A	Cash	N/A	for general operations
ActRight Legal Foundation 209 West Main Street Plainfield, IN 46168-1117	45-4355641	501(c)(3)	\$250,000.00	N/A	Cash	N/A	for general operations

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Center for Class Action Fairness 1718 M Street, NW #236 Washington, DC 20036	45-5119142	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Consumers' Research, Inc 1801 F Street NW Washington, DC 20006	22-1500498	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Center for Union Facts 1090 Vermont Avenue, NW Suite 800 Washington, DC 20005	20-4036946	501(c)(3)	\$44,000 00	N/A	Cash	N/A	for general operations
Commonwealth Foundation for Public Policy Alternative 225 State Street Suite 302 Harrisburg, PA 17101	23-2473845	501(c)(3)	\$250,000 00	N/A	Cash	N/A	for general operations
Center for Individual Rights 1233 20th Street, NW Suite 300 Washington, DC 20036-1609	52-1600481	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Human Rights Foundation 350 Fifth Avenue Suite 4515 New York, NY 10118	20-2669700	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Vanderbilt University 205 Kirkland Hall Nashville, TN 37240	62-0476822	501(c)(3)	\$350,000 00	N/A	Cash	N/A	for the SyBBURE Scholars program
UCLA Foundation c/o Nancy Blumstein 405 Hilgard Avenue Los Angeles, CA 90089	95-2250801	501(c)(3)	\$50,000 00	N/A	Cash	N/A	to support a course and/or concentration on the history of capitalism

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Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$30,000 00	N/A	Cash	N/A	for general operations
Partnership for America Foundation 1747 Pennsylvania Avenue, NW Suite 1000 Washington, DC 20006	27-3640166	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations
College of the Ozarks P O Box 17 Point Lookout, MO 65726	44-0556862	501(c)(3)	\$8,000 00	N/A	Cash	N/A	for general operations
National Constitution Center 525 Arch Street Philadelphia, PA 19160	23-2434447	501(c)(3)	\$30,000 00	N/A	Cash	N/A	for IQ2US Debate sponsorship
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$15,000 00	N/A	Cash	N/A	to support Econ Journal Watch, edited by Dan Klein
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Commonwealth Foundation for Public Policy Alternative 225 State Street Suite 302 Harrisburg, PA 17101	23-2473845	501(c)(3)	\$750 00	N/A	Cash	N/A	for the area of highest need
Center for Security Policy 1901 Pennsylvania Avenue, NW Suite 201 Washington, DC 20006	52-1601976	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations

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Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$150,000 00	N/A	Cash	N/A	for general operations
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for the project to support article placement in El Sueño Americano
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Mackinac Center for Public Policy 140 West Main Street Midland, MI 48640-0568	38-2701547	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	13-2912529	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Media Research Center 1900 Campus Commons Drive Suite 600 Reston, VA 20191	54-1429009	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for the Going to Trial project
Mountain States Legal Foundation 2596 South Lewis Way Lakewood, CO 80227	84-0736725	501(c)(3)	\$500 00	N/A	Cash	N/A	for the 2nd Amendment project

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National Center for Policy Analysis PO Box 741175 Dallas, TX 75374-1175	75-1804932	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
National Legal & Policy Center 107 Park Washington Court Falls Church, VA 22046	52-1750188	501(c)(3)	\$3,000 00	N/A	Cash	N/A	for general operations
Pacific Research Institute One Embarcadero Center Suite 350 San Francisco, CA 94111	94-2528433	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209-3108	57-0952531	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Texas Public Policy Foundation 901 Congress Avenue Austin, TX 78701	74-2524057	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations
Goldwater Institute 500 East Coronado Road Phoenix, AZ 85004	86-0597661	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Grassroot Institute of Hawaii 335 Merchant Street #3377 Honolulu, HI 96801	99-0354937	501(c)(3)	\$2,000 76	N/A	Cash	N/A	for development
Marijuana Policy Project Foundation PO Box 77492 Washington, DC 20013	52-1975211	501(c)(3)	\$6,000 00	N/A	Cash	N/A	for the Texas project

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Friends of Israel Center for Social & Economic Progress 100 Front Street Suite 945 West Conshohocken, PA 19428	13-3129249	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Lake Forest College 555 North Sheridan Road Lake Forest, IL 60045	36-2167770	501(c)(3)	\$8,000 00	N/A	Cash	N/A	for general operations
Brookings Institution 1775 Massachusetts Avenue, NW Washington, DC 20036	53-0196577	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for the Governance Studies Program's marijuana policy project
Franklin Center 1229 King Street 3rd Floor Alexandria, VA 22314	26-4066298	501(c)(3)	\$40,000 00	N/A	Cash	N/A	for general operations
Project Veritas 1214 Boston Post Road #145 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
PetConnect Rescue PO Box 60714 Potomac, MD 20859	55-0857806	501(c)(3)	\$12,000 00	N/A	Cash	N/A	for general operations
PALS Program 12 Dow Drive Hillsborough, NJ 08844	35-2334489	501(c)(3)	\$1,500 00	N/A	Cash	N/A	for the Howard Fund, in memory of Myrna Snider Thomas
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$500,000 00	N/A	Cash	N/A	for general operations

Sch I. Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
America's Future Foundation 1513 16th Street, NW Washington, DC 20036	52-1928321	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for the area of highest need
Acton Institute 98 East Fulton Street Grand Rapids, MI 49503	38-2926822	501(c)(3)	\$2,700 00	N/A	Cash	N/A	for Acton University Scholarships
Clare Boothe Luce Policy Institute 112 Elden Street Suite P Herndon, VA 20170	54-1672138	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for the area of highest need
Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for general operations
Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for the area of highest need
Texas Public Policy Foundation 901 Congress Avenue Austin, TX 78701	74-2524057	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for the Liberty Action Agenda
Center for Individual Rights 1233 20th Street, NW Suite 300 Washington, DC 20036-1609	52-1600481	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Foundation for Individual Rights in Education (FIRE) 170 South Independence Mall West Suite 510 Philadelphia, PA 19106	04-3467254	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for the Annual Fund, to support the Summer Intern Program

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

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International Policy Network US, Inc c/o Ms. Bridgett Wagner, Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	52-2363626	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for the area of highest need
Market Research Foundation 4153 Chain Bridge Road Fairfax, VA 22030	20-4155641	501(c)(3)	\$600,000.00	N/A	Cash	N/A	for general operations
Students for Liberty 1101 17th Street, NW Suite 810 Washington, DC 20036	94-3435899	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Catholic Association Foundation 3007 P Street, NW Washington, DC 20007	20-2387967	501(c)(3)	\$78,000.00	N/A	Cash	N/A	for general operations
Consumers' Research, Inc 1801 F Street NW Washington, DC 20006	22-1500498	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Austin Institute for the Study of Family and Culture 1611 West Avenue Austin, TX 78701	46-2082757	501(c)(3)	\$75,000.00	N/A	Cash	N/A	to support a Social Science Survey
St. John Vianney School 6200 South Orange Blossom Trail Orlando, FL 32809	53-0196617	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for the Annual Fund
Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$20,500.00	N/A	Cash	N/A	for Nepalese student scholarships & funding for Professor Andrew P. Morris

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Part II, Grants to Organizations and Governments in the U.S.

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Independent Institute 100 Swan Way Oakland, CA 94621-1428	94-3008370	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for the fiscal year end appeal
PERC 2048 Analysis Drive Suite A Bozeman, MT 59718	81-0393444	501(c)(3)	\$7,000 00	N/A	Cash	N/A	for general operations
Philanthropy Roundtable 1730 M Street, NW Suite 601 Washington, DC 20036	13-2943020	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209-3108	57-0952531	501(c)(3)	\$35,000 00	N/A	Cash	N/A	for the area of highest need
Foundation for Individual Rights in Education (FIRE) 170 South Independence Mall West Suite 510 Philadelphia, PA 19106	04-3467254	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Americans for Prosperity Foundation 2111 Wilson Boulevard Suite 350 Arlington, VA 22201-3097	52-1527294	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Marijuana Policy Project Foundation PO Box 77492 Washington, DC 20013	52-1975211	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
American Majority PO Box 87 Purcellville, VA 20134	26-1501154	501(c)(3)	\$62,500 00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U S

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Student Achievement and Advocacy Services 1511 16th Street #101 Santa Monica, CA 90404-3347	52-2237872	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for the Adventures of the Mind program
The Moth (Storyville Center for the Spoken Word, Inc) 481 Broadway 3rd Floor New York, NY 10013-2662	13-3880953	501(c)(3)	\$7,000.00	N/A	Cash	N/A	for general operations
Kasiisi Project 64 Linnaean Street Cambridge, MA 02138	54-2195079	501(c)(3)	\$7,000.00	N/A	Cash	N/A	for general operations
Buckeye Institute 88 East Broad Street, Suite 1120 Columbus, OH 43215-3506	31-1278593	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for general operations
Judicial Watch 425 Third Street, SW Suite 800 Washington, DC 20024	52-1885088	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209-3108	57-0952531	501(c)(3)	\$437,599.28	N/A	Cash	N/A	for the "Freedom is " project
Center for Individual Rights 1233 20th Street, NW Suite 300 Washington, DC 20036-1609	52-1600481	501(c)(3)	\$86,000.00	N/A	Cash	N/A	for general operations
Human Rights Foundation 350 Fifth Avenue Suite 4515 New York, NY 10118	20-2669700	501(c)(3)	\$30,000.00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

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Human Rights Foundation 350 Fifth Avenue Suite 4515 New York, NY 10118	20-2669700	501(c)(3)	\$17,500 00	N/A	Cash	N/A	for a fellowship to support the work of Bruce Bawer
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$500,000 00	N/A	Cash	N/A	for general operations
Project Veritas 1214 Boston Post Road #145 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$49,500 00	N/A	Cash	N/A	for general operations
Project Liberty, Inc 109 North Henry Street Alexandria, VA 22314-2903	27-3542181	501(c)(3)	\$62,620 00	N/A	Cash	N/A	for the research initiative
Catholic Association Foundation 3007 P Street, NW Washington, DC 20007	20-2387967	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for general operations
Mercatus Center, GMU 3434 Washington Boulevard 4th Floor Arlington, VA 22201	54-1436224	501(c)(3)	\$1,500,000 00	N/A	Cash	N/A	for general operations
American Enterprise Institute 1150 Seventeenth Street, NW Washington, DC 20036	53-0218495	501(c)(3)	\$5,000 00	N/A	Cash	N/A	to support the 2014 Annual Dinner
Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$650,000 00	N/A	Cash	N/A	for general operations

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Center for Individual Rights 1233 20th Street, NW Suite 300 Washington, DC 20036-1609	52-1600481	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
International Society for Individual Liberty 835 West Warner Road #101-617 Gilbert, AZ 85233	54-1512492	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for support of the Shanghai Austrian Economics Summit directed by Li Schooland
Project Veritas 1214 Boston Post Road #145 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations
Project Liberty, Inc 109 North Henry Street Alexandria, VA 22314-2903	27-3542181	501(c)(3)	\$200.00	N/A	Cash	N/A	for the Project on Fair Representation
Think Freely Media, Inc c/o Mr John Tillman 190 S LaSalle Street, Suite 1500 Chicago, IL 60603	27-1110796	501(c)(3)	\$175,000.00	N/A	Cash	N/A	for general operations
Consumers' Research, Inc 1801 F Street NW Washington, DC 20006	22-1500498	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
WHWG Initiative for Studying Public Policy 1025 Thomas Jefferson Street, NW Suite 110 G Washington, DC 20007	26-2432747	501(c)(3)	\$3,900.00	N/A	Cash	N/A	for the area of highest need
Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations

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Center for Security Policy 1901 Pennsylvania Avenue, NW Suite 201 Washington, DC 20006	52-1601976	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$200 00	N/A	Cash	N/A	for general operations
Discovery Institute 208 Columbia Street Seattle, WA 98104	91-1521697	501(c)(3)	\$250,000 00	N/A	Cash	N/A	for general operations
Foundation for Economic Education 1718 Peachtree Street, NW Suite 1048 Atlanta, GA 30309	13-6006960	501(c)(3)	\$100.00	N/A	Cash	N/A	for general operations
Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$100 00	N/A	Cash	N/A	for general operations
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$12,500 00	N/A	Cash	N/A	for a fellowship to support the work of Naomi Riley
Independent Institute 100 Swan Way Oakland, CA 94621-1428	94-3008370	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations

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Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the area of highest need
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$200 00	N/A	Cash	N/A	for general operations
Institute for Humane Studies 3434 Washington Boulevard MS 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$100 00	N/A	Cash	N/A	for general operations
Mercatus Center, GMU 3434 Washington Boulevard 4th Floor Arlington, VA 22201	54-1436224	501(c)(3)	\$100 00	N/A	Cash	N/A	for general operations
Mountain States Legal Foundation 2596 South Lewis Way Lakewood, CO 80227	84-0736725	501(c)(3)	\$500.00	N/A	Cash	N/A	for the 2nd amendment project
National Right to Work Legal Defense Foundation, Inc 8001 Braddock Road Springfield, VA 22160-0002	59-1588825	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations
Texas Public Policy Foundation 901 Congress Avenue Austin, TX 78701	74-2524057	501(c)(3)	\$100 00	N/A	Cash	N/A	for general operations
Grassroot Institute of Hawaii 335 Merchant Street #3377 Honolulu, HI 96801	99-0354937	501(c)(3)	\$2,000 76	N/A	Cash	N/A	for development

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Americans for Prosperity Foundation 2111 Wilson Boulevard Suite 350 Arlington, VA 22201-3097	52-1527294	501(c)(3)	\$150,000.00	N/A	Cash	N/A	for general operations
Marijuana Policy Project Foundation PO Box 77492 Washington, DC 20013	52-1975211	501(c)(3)	\$6,000.00	N/A	Cash	N/A	for the Texas project
Marijuana Policy Project Foundation PO Box 77492 Washington, DC 20013	52-1975211	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations
First Freedoms Foundation, Inc PO Box 2545 Brookfield, WI 53008	39-1962608	501(c)(3)	\$48,958.82	N/A	Cash	N/A	for general operations
Students for Liberty 1101 17th Street, NW Suite 810 Washington, DC 20036	94-3435899	501(c)(3)	\$100.00	N/A	Cash	N/A	for general operations
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$700,000.00	N/A	Cash	N/A	for general operations
Doe Fund 232 East 84th Street New York, NY 10028-2902	13-3412540	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for general operations
Florida State University Foundation 150A Bellamy Building 150A Bellamy Building Tallahassee, FL 32306	59-6152180	501(c)(3)	\$109,116.00	N/A	Cash	N/A	for (4) four-year PhD Fellowships in economics

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Center for Class Action Fairness 14001-C St German Drive # 253 Centreville, VA 20121	45-5119142	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations
PetConnect Rescue PO Box 60714 Potomac, MD 20859	55-0857806	501(c)(3)	\$12,000 00	N/A	Cash	N/A	for general operations
Americans for Prosperity Foundation 2111 Wilson Boulevard Suite 350 Arlington, VA 22201-3097	52-1527294	501(c)(3)	\$2,500,000 00	N/A	Cash	N/A	for general operations
Commonwealth Foundation for Public Policy Alternative 225 State Street Suite 302 Harrisburg, PA 17101	23-2473845	501(c)(3)	\$240,000 00	N/A	Cash	N/A	for general operations
Freedom Foundation PO Box 552 Olympia, WA 98507	94-3136961	501(c)(3)	\$3,000 00	N/A	Cash	N/A	for the area of highest need
Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Intercollegiate Studies Institute 3901 Centerville Road Wilmington, DE 19807-1938	23-6050131	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations

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Judicial Watch 425 Third Street, SW Suite 800 Washington, DC 20024	52-1885088	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Leadership Institute 1101 North Highland Street Arlington, VA 22201	51-0235174	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Mackinac Center for Public Policy 140 West Main Street Midland, MI 48640-0568	38-2701547	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for the August opt-out project
International Society for Individual Liberty 835 West Warner Road #101-617 Gilbert, AZ 85233	54-1512492	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for the Language of Liberty Institute
Commentary, Inc 561 7th Avenue 16th Floor New York, NY 10018-1816	13-3610041	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for Commentary magazine
Project Veritas 1214 West Boston Post Road, #148 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$99,000 00	N/A	Cash	N/A	for general operations
Metanexus Institute 252 7th Avenue Apartment 8X New York, NY 10001	23-2977021	501(c)(3)	\$11,000 00	N/A	Cash	N/A	for general operations
Fractured Atlas 248 West 35th Street 10th Floor New York, NY 10001	11-3451703	501(c)(3)	\$5,500 00	N/A	Cash	N/A	to support the work of Colleen M Flanagan

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Prostate Cancer Foundation 1250 Fourth Street Santa Monica, CA 90401	95-4418411	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for the 2014 Home Run Challenge
Conservative Agenda Project 1025 Thomas Jefferson Street, NW Suite 110 G Washington, DC 20007	26-4029303	501(c)(3)	\$56,000.00	N/A	Cash	N/A	for general operations
Capital Research Center 1513 16th Street, NW Washington, DC 20036-1480	52-1289734	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	13-2912529	501(c)(3)	\$5,000.00	N/A	Cash	N/A	to support the publication of an essay in City Journal
University of Chicago 1126 East 59th Street Chicago, IL 60637	36-2177139	501(c)(3)	\$100,000.00	N/A	Cash	N/A	to support the first year of a fellowship in economics
Drug Policy Alliance 131 West 33rd Street 15th Floor New York, NY 10001	52-1516692	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Florida Family Resource Center, Inc 8662 Tansy Drive Orlando, FL 32819	20-2927044	501(c)(3)	\$0.00	N/A	Cash	N/A	for the Shoe Harvest
Dominican Sisters of Mary, Mother of the Eucharist 4597 Warren Road Ann Arbor, MI 48105	38-3349686	501(c)(3)	\$500,000.00	N/A	Cash	N/A	for the Texas Priory project

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President and Fellows of Harvard College Department of Economics 1805 Cambridge Street Cambridge, MA 02138	04-2103580	501(c)(3)	\$95,852.00	N/A	Cash	N/A	to support the second year of a fellowship in economics
Institute for Faith, Work, & Economics 8400 Westpark Drive Suite 100 McLean, VA 22102	45-2481867	501(c)(3)	\$525,000.00	N/A	Cash	N/A	for general operations
Cause of Action 1919 Pennsylvania Avenue NW Suite 650 Washington, DC 20006	45-2805977	501(c)(3)	\$1,500,000.00	N/A	Cash	N/A	for general operations
Columbia Business School 3022 Broadway Room 101 New York, NY 10027-6902	13-5598093	501(c)(3)	\$100,000.00	N/A	Cash	N/A	to support the second year of a fellowship in economics
Center for Organizational Research and Education 1090 Vermont Avenue NW Suite 800 Washington, DC 20005	26-0006579	501(c)(3)	\$89,122.95	N/A	Cash	N/A	for the Green Decoys project
Stanford University 559 Nathan Abbott Way Stanford, CA 94305-8610	94-1156365	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for the Stanford Law School Religious Liberty Clinic
New School of Lancaster 935 Columbia Avenue Lancaster, PA 17603	23-2611314	501(c)(3)	\$6,500.00	N/A	Cash	N/A	In honor of Kirk Lidell's Birthday
Regents of the University of California UCSB Office of Research 3227 Cheadle Hall, 3rd Floor Santa Barbara, CA 93106-2050	95-6006145	501(c)(3)	\$96,951.00	N/A	Cash	N/A	to support the first year of a fellowship in economics

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Council for National Policy 1411 K Street, NW Suite 601 Washington, DC 20003	72-0921017	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$500 00	N/A	Cash	N/A	for general operations
Institute for Humane Studies 3434 Washington Boulevard MS 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$500 00	N/A	Cash	N/A	for general operations
Mountain States Legal Foundation 2596 South Lewis Way Lakewood, CO 80227	84-0736725	501(c)(3)	\$500 00	N/A	Cash	N/A	for the Second Amendment project
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209-3108	57-0952531	501(c)(3)	\$5,000 00	N/A	Cash	N/A	to support the work of Scott Moody
Grassroot Institute of Hawaii 335 Merchant Street #3377 Honolulu, HI 96801	99-0354937	501(c)(3)	\$2,000 76	N/A	Cash	N/A	for development
Marijuana Policy Project Foundation PO Box 77492 Washington, DC 20013	52-1975211	501(c)(3)	\$6,000 00	N/A	Cash	N/A	for the Texas project

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Wyoming Catholic College PO Box 750 Lander, WY 82520	83-0434307	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
PetConnect Rescue PO Box 60714 Potomac, MD 20859	55-0857806	501(c)(3)	\$8,000 00	N/A	Cash	N/A	for general operations
Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$305,000 00	N/A	Cash	N/A	for general operations
Commonwealth Foundation for Public Policy Alternative 225 State Street Suite 302 Harrisburg, PA 17101	23-2473845	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations
Media Research Center 1900 Campus Commons Drive Suite 600 Reston, VA 20191	54-1429009	501(c)(3)	\$7,500 00	N/A	Cash	N/A	for general operations
PERC 2048 Analysis Drive Suite A Bozeman, MT 59718	81-0393444	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Center for Individual Rights 1233 20th Street, NW Suite 300 Washington, DC 20036-1609	52-1600481	501(c)(3)	\$47,000 00	N/A	Cash	N/A	for general operations
American Majority PO Box 87 Purcellville, VA 20134	26-1501154	501(c)(3)	\$18,000 00	N/A	Cash	N/A	for general operations

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Franklin Center 1229 King Street 3rd Floor Alexandria, VA 22314	26-4066298	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Smithsonian Institution Mail Stop 63, Smithsonian Astrophysical Observatory 60 Garden Street Cambridge, MA 02138-1516	53-0206027	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for SAO Proposal #1062-V101, performed under direction of Dr. Willie Soon
Smithsonian Institution Mail Stop 63, Smithsonian Astrophysical Observatory 60 Garden Street Cambridge, MA 02138-1516	53-0206027	501(c)(3)	\$65,000.00	N/A	Cash	N/A	for SAO Proposal #1062-V101, performed under direction of Dr. Willie Soon
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$300,000.00	N/A	Cash	N/A	for general operations
Project Veritas 1214 Boston Post Road #145 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$20,000.00	N/A	Cash	N/A	for general operations
Catholic Association Foundation 3007 P Street, NW Washington, DC 20007	20-2387967	501(c)(3)	\$75,000.00	N/A	Cash	N/A	for general operations
Consumers' Research, Inc 1801 F Street NW Washington, DC 20006	22-1500498	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Americans for Prosperity Foundation 2111 Wilson Boulevard Suite 350 Arlington, VA 22201-3097	52-1527294	501(c)(3)	\$2,500,000.00	N/A	Cash	N/A	for general operations

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The James Partnership 9302-C Old Keene Mill Road Burke, VA 22015	26-2521115	501(c)(3)	\$150,000.00	N/A	Cash	N/A	for general operations
Florida Family Resource Center, Inc 8662 Tansy Drive Orlando, FL 32819	20-2927044	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for the Shoe Harvest
Center for Neighborhood Enterprise 1625 K Street, NW, Ste 1200 Washington, DC 20006	52-1217891	501(c)(3)	\$5,000.00	N/A	Cash	N/A	to assist with travel expenses for the organization's August 2014 meeting
National Review Institute 215 Lexington Avenue 11th Floor New York, NY 10016	13-3649537	501(c)(3)	\$5,000.00	N/A	Cash	N/A	to sponsor a table at the 2014 William F. Buckley Jr. Prize Dinner
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209-3108	57-0952531	501(c)(3)	\$5,000.00	N/A	Cash	N/A	to sponsor SPN's 2014 Annual Meeting
Foundation for Individual Rights in Education (FIRE) 170 South Independence Mall West Suite 510 Philadelphia, PA 19106	04-3467254	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for the 15th Anniversary Gala
Illinois Policy Institute 190 South LaSalle Street Suite 1500 Chicago, IL 60603	41-2057028	501(c)(3)	\$7,500.00	N/A	Cash	N/A	for general operations
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$430,000.00	N/A	Cash	N/A	for general operations

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Libertas Institute 733 W 1620 S Lehi, UT 84043	45-5254794	501(c)(3)	\$35,000 00	N/A	Cash	N/A	for general operations
Global Investment and Development Institute 463 Florida Avenue, NW Apartment B Washington, DC 20001	45-4742442	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations
XIV Foundation 12934 Timber Ridge Drive Ft Myers, FL 33913	46-1125338	501(c)(3)	\$30,000 00	N/A	Cash	N/A	for general operations
Commonwealth Foundation for Public Policy Alternative 225 State Street Suite 302 Harrisburg, PA 17101	23-2473845	501(c)(3)	\$170,000 00	N/A	Cash	N/A	for general operations
Becket Fund for Religious Liberty 1200 New Hampshire Avenue, NW Suite 700 Washington, DC 20036	52-1858532	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations
University of Notre Dame 830 Grace Hall Notre Dame, IN 46556-5612	35-0868188	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for a five-year PhD fellowship in Constitutional Studies
Students for Liberty 1101 17th Street, NW Suite 810 Washington, DC 20036	94-3435899	501(c)(3)	\$80,000 00	N/A	Cash	N/A	for the India project
Troy University Foundation 211 Wright Hall Troy, AL 36082	63-6067755	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for the Manuel H. Johnson Center for Political Economy

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Institute for Political History 4242 North 56th Street Phoenix, AZ 85018	43-1885939	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for a graduate fellowship
Libre Initiative Institute 1320 North Courthouse Road Suite 310 Arlington, VA 22201	45-4123383	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations
National Constitution Center 525 Arch Street Philadelphia, PA 19160	23-2434447	501(c)(3)	\$250,000 00	N/A	Cash	N/A	to support Freedom Day Celebration
Ladies of Liberty Alliance 911 M Street NW Suite A Washington, DC 20001	27-1047673	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$7,000 00	N/A	Cash	N/A	for the Free Market Foundation in South Africa
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$9,000 00	N/A	Cash	N/A	for general operations
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Intercollegiate Studies Institute 3901 Centerville Road Wilmington, DE 19807-1938	23-6050131	501(c)(3)	\$3,000 00	N/A	Cash	N/A	for general operations

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Mercatus Center, GMU 3434 Washington Boulevard 4th Floor Arlington, VA 22201	54-1436224	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for general operations
Media Research Center 1900 Campus Commons Drive Suite 600 Reston, VA 20191	54-1429009	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Mountain States Legal Foundation 2596 South Lewis Way Lakewood, CO 80227	84-0736725	501(c)(3)	\$500 00	N/A	Cash	N/A	for the 2nd Amendment project
National Legal & Policy Center 107 Park Washington Court Falls Church, VA 22046	52-1750188	501(c)(3)	\$2,500 00	N/A	Cash	N/A	for general operations
Hillsdale College 33 East College Street Hillsdale, MI 49242	38-1374230	501(c)(3)	\$500 00	N/A	Cash	N/A	for general operations
Grassroot Institute of Hawaii 335 Merchant Street #3377 Honolulu, HI 96801	99-0354937	501(c)(3)	\$2,000 76	N/A	Cash	N/A	for development
Wounded Warrior Project, Inc PO Box 758517 Topeka, KS 66675	20-2370934	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Marijuana Policy Project Foundation PO Box 77492 Washington, DC 20013	52-1975211	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations

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Marijuana Policy Project Foundation PO Box 77492 Washington, DC 20013	52-1975211	501(c)(3)	\$6,000.00	N/A	Cash	N/A	for the Texas project
David Horowitz Freedom Center PO Box 55089 Sherman Oaks, CA 91499-1964	95-4194642	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Gallatin Valley Land Trust 25 North Wilson Avenue Suite E Bozeman, MT 59715	81-0464513	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Project Veritas 1214 Boston Post Road #145 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$20,000.00	N/A	Cash	N/A	for general operations
West Virginia University Foundation PO Box 1650 Morgantown, WV 26507	55-6017181	501(c)(3)	\$23,750.00	N/A	Cash	N/A	to support a 2014-18 graduate fellowship
Peace Through Commerce 1510 Falcon Ledge Drive Austin, TX 78746-6104	27-3971757	501(c)(3)	\$4,000.00	N/A	Cash	N/A	for the Conscious Capitalism event
PetConnect Rescue PO Box 60714 Potomac, MD 20859	55-0857806	501(c)(3)	\$8,000.00	N/A	Cash	N/A	for general operations
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$160,000.00	N/A	Cash	N/A	for general operations

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Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$650,000 00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for the Transportation Initiative
Center for Individual Rights 1233 20th Street, NW Suite 300 Washington, DC 20036-1609	52-1600481	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Marijuana Policy Project Foundation c/o Our America Initiative 731 E. South Temple Salt Lake City, UT 84102	52-1975211	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for the Our America Initiative project
Consumers' Research, Inc. 1801 F Street NW Washington, DC 20006	22-1500498	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Sapling Foundation 250 Hudson Street Suite 1002 New York, NY 10013	94-3235545	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for the Ted Fellows program
The Crayon Initiative 540 Glasgow Circle Danville, CA 94526	80-0938971	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations

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Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$2,500 00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Freedom Foundation PO Box 552 Olympia, WA 98507	94-3136961	501(c)(3)	\$1,150 00	N/A	Cash	N/A	for general operations
Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for the Civil Forfeiture Project
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$3,000 00	N/A	Cash	N/A	for general operations
Pacific Research Institute One Embarcadero Center Suite 350 San Francisco, CA 94111	94-2528433	501(c)(3)	\$40,000 00	N/A	Cash	N/A	for general operations
Central Florida Ballet 3306 Maggie Blvd , Suite B Orlando, FL 32811	59-3658167	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for the Student Sponsorship Program

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Kansas Policy Institute 250 North Water Street Suite 216 Wichita, KS 67202-1215	23-7047821	501(c)(3)	\$2,500 00	N/A	Cash	N/A	for general operations
Dietrich von Hildebrand Legacy Project 1235 University Blvd Steubenville, OH 43952	59-3781326	501(c)(3)	\$30,000 00	N/A	Cash	N/A	for general operations
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$65,000 00	N/A	Cash	N/A	for general operations
Prostate Cancer Foundation 1617 JFK Boulevard Suite 1840 Philadelphia, PA 19103	95-4418411	501(c)(3)	\$2,500 00	N/A	Cash	N/A	to support the 12th annual PCF Event
Commonwealth Foundation for Public Policy Alternative 225 State Street Suite 302 Harrisburg, PA 17101	23-2473845	501(c)(3)	\$210,000 00	N/A	Cash	N/A	for general operations
Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$200,000 00	N/A	Cash	N/A	for general operations
Independent Institute 100 Swan Way Oakland, CA 94621-1428	94-3008370	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for the Center on Peace and Liberty

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Intercollegiate Studies Institute 3901 Centerville Road Wilmington, DE 19807-1938	23-6050131	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Judicial Watch 425 Third Street, SW Suite 800 Washington, DC 20024	52-1885088	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Texas Public Policy Foundation 901 Congress Avenue Austin, TX 78701	74-2524057	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for general operations
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$645,000.00	N/A	Cash	N/A	for general operations
Project Veritas 1214 Boston Post Road #145 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$5,000.00	N/A	Cash	N/A	to support work on Voter Fraud
Project Liberty, Inc 109 North Henry Street Alexandria, VA 22314-2903	27-3542181	501(c)(3)	\$60,000.00	N/A	Cash	N/A	for the Project on Fair Representation
Consumers' Research, Inc 1801 F Street NW Washington, DC 20006	22-1500498	501(c)(3)	\$70,000.00	N/A	Cash	N/A	for general operations
Institute for Faith, Work, & Economics 8400 Westpark Drive Suite 100 McLean, VA 22102	45-2481867	501(c)(3)	\$500,000.00	N/A	Cash	N/A	for general operations

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Media Research Center 1900 Campus Commons Drive Suite 600 Reston, VA 20191	54-1429009	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for general operations
Foundation for Teaching Economics 260 Russell Boulevard Suite B Davis, CA 95616-3839	51-0183347	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for general operations
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$100,000.00	N/A	Cash	N/A	to support the Daily Signal Project
Furman University Department of Political Science 3300 Poinsett Highway Greenville, SC 29613-1000	57-0314395	501(c)(3)	\$16,050.00	N/A	Cash	N/A	for the benefit of the Tocqueville Program
Becket Fund for Religious Liberty 1200 New Hampshire Avenue, NW Suite 700 Washington, DC 20036	52-1858532	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Georgetown University 600 New Jersey Avenue, NW Washington, DC 20001	53-0196603	501(c)(3)	\$0.00	N/A	Cash	N/A	for the general operations of the Georgetown Center on the Constitution
UCLA Foundation UCLA School of Law 405 Hilgard Avenue Los Angeles, CA 90095-1476	95-2250801	501(c)(3)	\$27,500.00	N/A	Cash	N/A	for the Dean's Discretionary Fund
Catholic Association Foundation 3007 P Street, NW Washington, DC 20007	20-2387967	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations

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Consumers' Research, Inc 1801 F Street NW Washington, DC 20006	22-1500498	501(c)(3)	\$110,000 00	N/A	Cash	N/A	for general operations
Prostate Cancer Foundation 1617 JFK Boulevard Suite 1840 Philadelphia, PA 19103	95-4418411	501(c)(3)	\$2,500 00	N/A	Cash	N/A	for additional support of the 12th annual PCF Event
Center for Independent Employees P O Box 552 Portland, MI 48875	26-0005176	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations
Americans for Tax Reform Foundation 722 12th Street, NW Fourth Floor Washington, DC 20005	52-1400492	501(c)(3)	\$40,000 00	N/A	Cash	N/A	for general operations
Claremont Institute 937 West Foothill Boulevard Suite E Claremont, CA 91711	95-3443202	501(c)(3)	\$250.00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$250 00	N/A	Cash	N/A	for general operations
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$250 00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations

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Part II, Grants to Organizations and Governments in the U.S.

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Landmark Legal Foundation 19415 Deerfield Avenue Suite 312 Leesburg, VA 20176	51-0203802	501(c)(3)	\$40,000 00	N/A	Cash	N/A	for general operations
Mountain States Legal Foundation 2596 South Lewis Way Lakewood, CO 80227	84-0736725	501(c)(3)	\$500 00	N/A	Cash	N/A	for the 2nd Amendment project
National Right to Work Legal Defense Foundation, Inc 8001 Braddock Road Springfield, VA 22160-0002	59-1588825	501(c)(3)	\$40,000 00	N/A	Cash	N/A	for general operations
Pacific Research Institute One Embarcadero Center Suite 350 San Francisco, CA 94111	94-2528433	501(c)(3)	\$0 00	N/A	Cash	N/A	for the Laffer Supply Side Center
Grassroot Institute of Hawaii 335 Merchant Street #3377 Honolulu, HI 96801	99-0354937	501(c)(3)	\$2,000 76	N/A	Cash	N/A	for development
Marijuana Policy Project Foundation PO Box 77492 Washington, DC 20013	52-1975211	501(c)(3)	\$6,000 00	N/A	Cash	N/A	for the Texas project
Georgetown University c/o Dean William Treanor 600 New Jersey Avenue, NW Washington, DC 20001	53-0196603	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the general operations of the Georgetown Center on the Constitution
Project Veritas 1214 Boston Post Road #145 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U S

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
PetConnect Rescue PO Box 60714 Potomac, MD 20859	55-0857806	501(c)(3)	\$8,000.00	N/A	Cash	N/A	for general operations
Stanford University 450 Serra Mall Building 370 Stanford, CA 94305	94-1156365	501(c)(3)	\$16,848.00	N/A	Cash	N/A	to support work of David Grosky, a postdoc fellowship for Yana Kucheva
American Technion Society 100 Four Falls Corporate Center Suite 211 West Conshohocken, PA 19428	13-0434195	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Project Veritas 1214 Boston Post Road #145 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for general operations
American Council on Science & Health 1995 Broadway Suite 202 New York, NY 10023-5882	13-2911127	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$2,500.00	N/A	Cash	N/A	to support the annual dinner
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Acton Institute 98 East Fulton Street Grand Rapids, MI 49503	38-2926822	501(c)(3)	\$500.00	N/A	Cash	N/A	for general operations

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Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Discovery Institute 208 Columbia Street Seattle, WA 98104	91-1521697	501(c)(3)	\$250,000 00	N/A	Cash	N/A	for general operations
Foundation for Economic Education 1718 Peachtree Street, NW Suite 1048 Atlanta, GA 30309	13-6006960	501(c)(3)	\$2,500 00	N/A	Cash	N/A	for general operations
Foundation for Economic Education 1718 Peachtree Street, NW Suite 1048 Atlanta, GA 30309	13-6006960	501(c)(3)	\$250 00	N/A	Cash	N/A	for general operations
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for annual support
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$150 00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for annual support
Institute for Humane Studies 3434 Washington Boulevard MS 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$150 00	N/A	Cash	N/A	for general operations

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National Review Institute 215 Lexington Avenue 11th Floor New York, NY 10016	13-3649537	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Pacific Research Institute One Embarcadero Center Suite 350 San Francisco, CA 94111	94-2528433	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for the annual dinner
Philanthropy Roundtable 1730 M Street, NW Suite 601 Washington, DC 20036	13-2943020	501(c)(3)	\$150 00	N/A	Cash	N/A	for general operations
Philanthropy Roundtable 1730 M Street, NW Suite 601 Washington, DC 20036	13-2943020	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for annual support
Reason Foundation 5737 Mesmer Avenue Los Angeles, CA 90230-6316	95-3298239	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for the annual dinner
Conservative Agenda Project 1025 Thomas Jefferson Street, NW Suite 110 G Washington, DC 20007	26-4029303	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Georgetown University 600 New Jersey Avenue, NW Washington, DC 20001	53-0196603	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for the general operations of the Georgetown Center on the Constitution
Students for Liberty 1101 17th Street, NW Suite 810 Washington, DC 20036	94-3435899	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for event sponsorship

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Freedom of Conscience Defense Fund PO Box 9520 Rancho Santa Fe, CA 92067	30-0741605	501(c)(3)	\$60,000.00	N/A	Cash	N/A	for general operations
Students for Concealed Carry Foundation 55 West Canfield Street Apartment 213 Detroit, MI 48201	45-5136519	501(c)(3)	\$20,000.00	N/A	Cash	N/A	for general operations
Commonwealth Foundation for Public Policy Alternative 225 State Street Suite 302 Harrisburg, PA 17101	23-2473845	501(c)(3)	\$150,000.00	N/A	Cash	N/A	for general operations
Cause of Action 1919 Pennsylvania Avenue NW Suite 650 Washington, DC 20006	45-2805977	501(c)(3)	\$1,500,000.00	N/A	Cash	N/A	for general operations
American Enterprise Institute 1150 Seventeenth Street, NW Washington, DC 20036	53-0218495	501(c)(3)	\$10,000.00	N/A	Cash	N/A	to support the work of Sally Satel
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$15,000.00	N/A	Cash	N/A	to support IMANI, under Franklin Cudjoe
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for general operations
Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations

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Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Mercatus Center, GMU 3434 Washington Boulevard 4th Floor Arlington, VA 22201	54-1436224	501(c)(3)	\$5,000.00	N/A	Cash	N/A	to support the Marginal Revolution University project
Media Research Center 1900 Campus Commons Drive Suite 600 Reston, VA 20191	54-1429009	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Foundation for Individual Rights in Education (FIRE) 170 South Independence Mall West Suite 510 Philadelphia, PA 19106	04-3467254	501(c)(3)	\$22,000.00	N/A	Cash	N/A	for general operations
Market Research Foundation 4153 Chain Bridge Road Fairfax, VA 22030	20-4155641	501(c)(3)	\$250,000.00	N/A	Cash	N/A	for general operations
Marijuana Policy Project Foundation 2370 Champlain Street NW Suite 12 Washington, DC 20009	52-1975211	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Calvin Coolidge Presidential Foundation 340 Madison Avenue 19th Floor New York, NY 10173	03-6009701	501(c)(3)	\$5,000.00	N/A	Cash	N/A	in support of the November 6 dinner for journalists
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$84,000.00	N/A	Cash	N/A	for general operations

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Project Veritas 1214 West Boston Post Road, #148 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Intelligence Squared U S Foundation 590 Madison Avenue 30th Floor New York, NY 10022-8547	27-1022579	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Catholic Association Foundation 3007 P Street, NW Washington, DC 20007	20-2387967	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for general operations
San Antonio Figure Skating Club PO Box 591327 San Antonio, TX 78259	74-2933148	501(c)(3)	\$7,000 00	N/A	Cash	N/A	for general operations
Liberty Science Center Liberty State Park 222 Jersey City Boulevard Jersey City, NJ 07305	22-2302253	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Arizona State University Foundation ASU Origins Project PO Box 874101 Tempe, AZ 85287-4101	86-6051042	501(c)(3)	\$7,500 00	N/A	Cash	N/A	to support the Institute of Human Origins
Ladies of Liberty Alliance 911 M Street NW Suite A Washington, DC 20001	27-1047673	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations
Center for Arizona Policy P O Box 97250 Phoenix, AZ 85060	86-0618922	501(c)(3)	\$35,000 00	N/A	Cash	N/A	for general operations

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Foundation for Government Accountability 15275 Collier Boulevard Suite 201-279 Naples, FL 34119	45-2637507	501(c)(3)	\$600,000.00	N/A	Cash	N/A	for general operations
Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$11,000.00	N/A	Cash	N/A	for general operations
Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Galen Institute PO Box 320010 Alexandria, VA 22320-0010	54-1770524	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Hudson Institute 1015 15th Street, NW Suite 600 Washington, DC 20005	13-1945157	501(c)(3)	\$12,000.00	N/A	Cash	N/A	to support work of John Fonte at Center for American Common Culture
Intercollegiate Studies Institute 3901 Centerville Road Wilmington, DE 19807-1938	23-6050131	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Evans Scholars Foundation One Briar Road Golf, IL 60029-0301	36-2518129	501(c)(3)	\$10,000.00	N/A	Cash	N/A	to support college scholarships
Marijuana Policy Project Foundation 236 Massachusetts Avenue, NE Suite 400 Washington, DC 20002	52-1975211	501(c)(3)	\$80,000.00	N/A	Cash	N/A	for the Maine/Texas/Vermont project

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College of the Holy Cross College of the Holy Cross, Department of Political Science 1 College Street, PO Box 49A Worcester, MA 01610	04-2103558	501(c)(3)	\$100,000 00	N/A	Cash	N/A	in support of Charles Carroll Program under direction of Brand & Klinghard
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$440,000 00	N/A	Cash	N/A	for general operations
Gettysburg College Weidensall Hall 300 North Washington Street Gettysburg, PA 17325-1485	23-1352641	501(c)(3)	\$7,500 00	N/A	Cash	N/A	for The Civil War Era Studies Program
Think Freely Media, Inc. 180 West Adams Street 6th Floor Chicago, IL 60603	27-1110796	501(c)(3)	\$95,000 00	N/A	Cash	N/A	for general operations
University of Texas Foundation 158 West 21st Street Stop A1800 Austin, TX 78712	74-1587488	501(c)(3)	\$100,000 00	N/A	Cash	N/A	to support the Thomas Jefferson Center directed by Thomas Pangle
Consumers' Research, Inc 1801 F Street NW Washington, DC 20006	22-1500498	501(c)(3)	\$30,000 00	N/A	Cash	N/A	for general operations
Acton Institute 98 East Fulton Street Grand Rapids, MI 49503	38-2926822	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations

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Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Institute for Humane Studies 3434 Washington Boulevard MS 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$150,000.00	N/A	Cash	N/A	for general operations
Mercatus Center, GMU 3434 Washington Boulevard 4th Floor Arlington, VA 22201	54-1436224	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for general operations
Mountain States Legal Foundation 2596 South Lewis Way Lakewood, CO 80227	84-0736725	501(c)(3)	\$500.00	N/A	Cash	N/A	for the 2nd Amendment project
National Review Institute 215 Lexington Avenue 11th Floor New York, NY 10016	13-3649537	501(c)(3)	\$10,101.00	N/A	Cash	N/A	for general operations
Texas Public Policy Foundation 901 Congress Avenue Austin, TX 78701	74-2524057	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Grassroot Institute of Hawaii 335 Merchant Street #3377 Honolulu, HI 96801	99-0354937	501(c)(3)	\$2,000.76	N/A	Cash	N/A	for development
Market Research Foundation 4153 Chain Bridge Road Fairfax, VA 22030	20-4155641	501(c)(3)	\$150,000.00	N/A	Cash	N/A	for general operations

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Marijuana Policy Project Foundation PO Box 77492 Washington, DC 20013	52-1975211	501(c)(3)	\$6,000 00	N/A	Cash	N/A	for the Texas project
Candid American Foundation 3105 Woodley Road, NW Washington, DC 20008	20-2832124	501(c)(3)	\$4,500 00	N/A	Cash	N/A	for general operations
John Hancock Committee for the States P O Box 727 Chicago Park, CA 95712	27-1657203	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for the general operations of Citizens for Self-Governance
William F Buckley, Jr Program PO Box 204539 New Haven, CT 06520-4539	27-5131268	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
PetConnect Rescue PO Box 60714 Potomac, MD 20859	55-0857806	501(c)(3)	\$8,000 00	N/A	Cash	N/A	for general operations
Sex Workers Outreach Project 309 Cedar Street Suite 200 Santa Cruz, CA 95060	26-2264638	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Families for Excellent Schools 345 7th Avenue Suite 501 New York, NY 10001	45-2870970	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations
Foundation for Accountability and Civic Trust 3220 N Street NW Suite 302 Washington, DC 20007	46-4754874	501(c)(3)	\$600,000 00	N/A	Cash	N/A	for general operations

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Commonwealth Foundation for Public Policy Alternative 225 State Street Suite 302 Harrisburg, PA 17101	23-2473845	501(c)(3)	\$125,000.00	N/A	Cash	N/A	for general operations
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Institute for Humane Studies 3434 Washington Boulevard MS 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Reason Foundation 5737 Mesmer Avenue Los Angeles, CA 90230-6316	95-3298239	501(c)(3)	\$7,500.00	N/A	Cash	N/A	for general operations
Becket Fund for Religious Liberty c/o Lucy Feil 3000 K Street, NW, Suite 220 Washington, DC 20007-5153	52-1858532	501(c)(3)	\$200.00	N/A	Cash	N/A	for general operations
Middle East Forum 1500 Walnut Street Suite 1050 Philadelphia, PA 19102	23-7749796	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations

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American Red Cross 2221 Chestnut St Philadelphia, PA 19103	53-0196605	501(c)(3)	\$10,000.00	N/A	Cash	N/A	to support the 2014 Lifetime Achievement Award
Students for Liberty 1101 17th Street, NW Suite 810 Washington, DC 20036	94-3435899	501(c)(3)	\$500.00	N/A	Cash	N/A	for general operations
Wyoming Catholic College PO Box 750 Lander, WY 82520	83-0434307	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Ed Snider Youth Hockey Foundation 3601 South Broad Street Philadelphia, PA 19148	20-2885113	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for general operations
International Israel Allies Caucus Foundation 1150 Connecticut Avenue NW Suite 515 Washington, DC 20006	26-0501656	501(c)(3)	\$6,250.00	N/A	Cash	N/A	for general operations
Museum of the Bible 7707 S W 44th Street Oklahoma City, OK 73179	27-3444987	501(c)(3)	\$12,500.00	N/A	Cash	N/A	for general operations
Capital Research Center 1513 16th Street, NW Washington, DC 20036-1480	52-1289734	501(c)(3)	\$2,000.00	N/A	Cash	N/A	for general operations
Leadership Institute 1101 North Highland Street Arlington, VA 22201	51-0235174	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations

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Center for Neighborhood Enterprise 1625 K Street, NW, Ste 1200 Washington, DC 20006	52-1217891	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Pacific Research Institute One Embarcadero Center Suite 350 San Francisco, CA 94111	94-2528433	501(c)(3)	\$30,000 00	N/A	Cash	N/A	for general operations
Foundation for Individual Rights in Education (FIRE) 170 South Independence Mall West Suite 510 Philadelphia, PA 19106	04-3467254	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
WHWG Initiative for Studying Public Policy 1025 Thomas Jefferson Street, NW Washington, DC 20007	26-2432747	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for the area of highest need
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$160,000 00	N/A	Cash	N/A	for general operations
William F Buckley, Jr Program 111 Whitney Avenue New Haven, CT 06510	27-5131268	501(c)(3)	\$5,000 00	N/A	Cash	N/A	to support the lecture series
Wisconsin Institute for Law & Liberty 1139 East Knapp Street Milwaukee, WI 53202	45-1606079	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for general operations
Abraham Lincoln Foundation of the Union League of Philadelphia 140 South Broad Street Philadelphia, PA 19102	23-2822856	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for archiving Civil War collections

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American Media Institute PO Box 2847 Potomac Station Alexandria, VA 22301-9998	46-0551578	501(c)(3)	\$50,000 00	N/A	Cash	N/A	for National Investigative Reporting
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$1,000 00	N/A	Cash	N/A	in support of Samriddhi in Nepal in support of the Asia Liberty forum.
Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for general operations
Center for Individual Rights 1233 20th Street, NW Suite 300 Washington, DC 20036-1609	52-1600481	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Conservative Agenda Project 1025 Thomas Jefferson Street, NW Suite 110 G Washington, DC 20007	26-4029303	501(c)(3)	\$7,500 00	N/A	Cash	N/A	for general operations
Students for Liberty 1101 17th Street, NW Suite 810 Washington, DC 20036	94-3435899	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Judicial Education Project 3007 P Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$0 00	N/A	Cash	N/A	for general operations
Project Liberty, Inc 109 North Henry Street Alexandria, VA 22314-2903	27-3542181	501(c)(3)	\$31,688 57	N/A	Cash	N/A	for the research initiative

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Project Liberty, Inc 109 North Henry Street Alexandria, VA 22314-2903	27-3542181	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for project on Fair Representation
Consumers' Research, Inc. 1801 F Street NW Washington, DC 20006	22-1500498	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations
Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$150,000 00	N/A	Cash	N/A	for general operations
GMU Foundation (Law & Econ Center) 3301 Fairfax Drive Arlington, VA 22201	54-1603842	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for the general operations of the Law & Econ Center
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	13-2912529	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Mercatus Center, GMU George Mason University 3351 North Fairfax Drive, 4th Floor Arlington, VA 22201-4433	54-1436224	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations

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Mountain States Legal Foundation 2596 South Lewis Way Lakewood, CO 80227	84-0736725	501(c)(3)	\$500.00	N/A	Cash	N/A	for 2nd Amendment project
National Center for Policy Analysis PO Box 741175 Dallas, TX 75374-1175	75-1804932	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for general operations
National Legal & Policy Center 107 Park Washington Court Falls Church, VA 22046	52-1750188	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for general operations
Grassroot Institute of Hawaii 335 Merchant Street #3377 Honolulu, HI 96801	99-0354937	501(c)(3)	\$2,000.76	N/A	Cash	N/A	for development
Marijuana Policy Project Foundation PO Box 77492 Washington, DC 20013	52-1975211	501(c)(3)	\$6,000.00	N/A	Cash	N/A	for Texas project
David Horowitz Freedom Center PO Box 55089 Sherman Oaks, CA 91499-1964	95-4194642	501(c)(3)	\$150,000.00	N/A	Cash	N/A	to support the LATMA project under Caroline Glick
Yale University YCR PO Box 208206 New Haven, CT 06520-8206	06-0646973	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for the Yale Center for Representative Institutions
Students for Liberty 1101 17th Street, NW Suite 810 Washington, DC 20036	94-3435899	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations

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Catholic Association Foundation 3007 P Street, NW Washington, DC 20007	20-2387967	501(c)(3)	\$60,000 00	N/A	Cash	N/A	for general operations
University of Texas Foundation 158 West 21st Street Stop A1800 Austin, TX 78712	74-1587488	501(c)(3)	\$50,000 00	N/A	Cash	N/A	to support the Thomas Jefferson Center directed by Thomas Pangle
Morristown Memorial Health Foundation 475 South Street Morristown, NJ 07960	22-3392808	501(c)(3)	\$125,000 00	N/A	Cash	N/A	for Ctr for Advanced Medicine, Ctr for Well Being, Integrative Inpatient Pg
Center for Class Action Fairness 1718 M Street, NW #236 Washington, DC 20036	45-5119142	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
PetConnect Rescue PO Box 60714 Potomac, MD 20859	55-0857806	501(c)(3)	\$8,000 00	N/A	Cash	N/A	for general operations
Roots & Wings Foundation 75 Bloomfield Avenue Suite 303 Denville, NJ 07834	22-3683539	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Young Americans for Liberty Foundation PO Box 2751 Arlington, VA 22202	45-3503672	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
Judicial Education Project 2710 N Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$250,000 00	N/A	Cash	N/A	for general operations

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Conservative Agenda Project 1025 Thomas Jefferson Street, NW Suite 110 G Washington, DC 20007	26-4029303	501(c)(3)	\$35,000 00	N/A	Cash	N/A	for general operations
American Enterprise Institute 1150 Seventeenth Street, NW Washington, DC 20036	53-0218495	501(c)(3)	\$250.00	N/A	Cash	N/A	for general operations
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$25,000 00	N/A	Cash	N/A	for general operations
American Legislative Exchange Council 2900 Crystal Drive Suite 600 Arlington, VA 22202	52-0140979	501(c)(3)	\$300 00	N/A	Cash	N/A	for general operations
Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$350 00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$350 00	N/A	Cash	N/A	for general operations
Freedom Foundation PO Box 552 Olympia, WA 98507	94-3136961	501(c)(3)	\$3,000 00	N/A	Cash	N/A	for general operations
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$200 00	N/A	Cash	N/A	for general operations

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Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$200.00	N/A	Cash	N/A	for general operations
Mercatus Center, GMU 3434 Washington Boulevard 4th Floor Arlington, VA 22201	54-1436224	501(c)(3)	\$350.00	N/A	Cash	N/A	for general operations
Reason Foundation 5737 Mesmer Avenue Los Angeles, CA 90230-6316	95-3298239	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations
Reason Foundation 5737 Mesmer Avenue Los Angeles, CA 90230-6316	95-3298239	501(c)(3)	\$450.00	N/A	Cash	N/A	for general operations
Hillsdale College 33 East College Street Hillsdale, MI 49242	38-1374230	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Illinois Policy Institute 190 South LaSalle Street Suite 1500 Chicago, IL 60603	41-2057028	501(c)(3)	\$7,500.00	N/A	Cash	N/A	for general operations
University of Notre Dame 1100 Grace Hall Notre Dame, IN 46556	35-0868188	501(c)(3)	\$30,000.00	N/A	Cash	N/A	for a Suspense Account
Center for Competitive Politics 124 South West Street Suite 201 Alexandria, VA 22314	20-3676886	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for general operations

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Candid American Foundation 3105 Woodley Road, NW Washington, DC 20008	20-2832124	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Families Against Mandatory Minimums Foundation 1100 H Street, NW Suite 1000 Washington, DC 20005	52-1750246	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
The Science Network (Salk Institute - CNL) 10010 N Torrey Pines Rd La Jolla, CA 92037	81-0639470	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
University of Southern California The Institute for Visual History and Education, Leavey Library 650 West 35th Street, Suite 114 Los Angeles, CA 90089-2571	95-1642394	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for the Institute for Visual History & Education
Yellowstone Association PO Box 117 Yellowstone National Park, WY 82190	03-0374417	501(c)(3)	\$7,000 00	N/A	Cash	N/A	for general operations
Carnegie Institution of Washington 1530 P Street, NW Washington, DC 20005	53-0196523	501(c)(3)	\$7,000.00	N/A	Cash	N/A	for the Carnegie Observatories
Kansas Policy Institute 250 North Water Street Suite 216 Wichita, KS 67202-1215	23-7047821	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
Johns Hopkins University The Fund for Johns Hopkins Medicine, Department of Neurosurgery 550 North Broadway, 7th Floor, Suite 722 Baltimore, MD 21205	52-0595110	501(c)(3)	\$15,000 00	N/A	Cash	N/A	in support of Neurosurgery (Dr Henry Brem)

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Santa Fe Institute 1399 Hyde Park Santa Fe, NM 87501	85-0325494	501(c)(3)	\$60,000.00	N/A	Cash	N/A	for general operations
First Amendment Coalition 534 4th Street Suite B San Rafael, CA 94901	33-0308483	501(c)(3)	\$35,000.00	N/A	Cash	N/A	for public interest litigation
Commonwealth Foundation for Public Policy Alternative 225 State Street Suite 302 Harrisburg, PA 17101	23-2473845	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for general operations
Acton Institute 98 East Fulton Street Grand Rapids, MI 49503	38-2926822	501(c)(3)	\$1,000.00	N/A	Cash	N/A	to integrate Judeo-Christian truths with free market principles
American Legislative Exchange Council 1101 Vermont Ave NW 11th Floor Washington, DC 20005	52-0140979	501(c)(3)	\$1,000.00	N/A	Cash	N/A	to help st legislators for lmtd govt, rule of law, indiv resp, fr mkt, prpr
Clare Boothe Luce Policy Institute 112 Elden Street Suite P Herndon, VA 20170	54-1672138	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for encouragement of women to defend/advocate conservative values
Council for National Policy 1411 K Street, NW Suite 601 Washington, DC 20003	72-0921017	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for general operations
Capital Research Center 1513 16th Street, NW Washington, DC 20036-1480	52-1289734	501(c)(3)	\$1,000.00	N/A	Cash	N/A	to invstgtr/rprt on pub advcy orgs, donors/objective, intent loss, reversal

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Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$1,000 00	N/A	Cash	N/A	to teach youth benefits of free enterprise, ltd govt, min reg/tax/in, relig tol, etc
Foundation for Teaching Economics 260 Russell Boulevard Suite B Davis, CA 95616-3839	51-0183347	501(c)(3)	\$1,000 00	N/A	Cash	N/A	to introduce youth to econ and help econ teachers be effective
Institute for Humane Studies 3434 Washington Boulevard MS 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$1,000 00	N/A	Cash	N/A	to teach benefits of ltd govt, indiv rights, pers resp/ty, free markets
Judicial Watch 425 Third Street, SW Suite 800 Washington, DC 20024	52-1885088	501(c)(3)	\$1,000 00	N/A	Cash	N/A	to promote ethics & morality in public office, etc
Leadership Institute 1101 North Highland Street Arlington, VA 22201	51-0235174	501(c)(3)	\$1,000 00	N/A	Cash	N/A	to help students advocate conservative ideals
Landmark Legal Foundation 3100 Broadway Suite 1210 Kansas City, MO 64111	51-0203802	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for promoting rule of law, Constit limits, ltd govt, fr epnse, min tax etc
Mackinac Center for Public Policy 140 West Main Street Midland, MI 48640-0568	38-2701547	501(c)(3)	\$1,000 00	N/A	Cash	N/A	to promote fr mkt, ltd govt, fr epnse, indiv resp, pr prop, rule/law etc
Mountain States Legal Foundation 2596 South Lewis Way Lakewood, CO 80227	84-0736725	501(c)(3)	\$1,000.00	N/A	Cash	N/A	to promote ltd govt, fr epnse, indiv res, fr mkt, pr prop, rt to life/arms

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National Legal & Policy Center 107 Park Washington Court Falls Church, VA 22046	52-1750188	501(c)(3)	\$1,000.00	N/A	Cash	N/A	to expose corruption, slf-deal, fraud, incomp, confl/inter by pub officials
National Right to Work Legal Defense Foundation, Inc 8001 Braddock Road Springfield, VA 22160-0002	59-1588825	501(c)(3)	\$1,000.00	N/A	Cash	N/A	to prevent labor unions from forcing workers to join lbr un/lose their jobs
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209-3108	57-0952531	501(c)(3)	\$1,000.00	N/A	Cash	N/A	to assist state free mkt grp promoting ltd gov, free ent'prise solutions
Goldwater Institute 500 East Coronado Road Phoenix, AZ 85004	86-0597661	501(c)(3)	\$1,000.00	N/A	Cash	N/A	to protect freedom and prosperity
Hillsdale College 33 East College Street Hillsdale, MI 49242	38-1374230	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for "Imprimis" publication or the area of highest need
Freedom Works Foundation 400 North Capitol Street, NW Suite 765 Washington, DC 20001-1564	52-1526916	501(c)(3)	\$1,000.00	N/A	Cash	N/A	to fight for less gov't, govt programs, taxes, and more indiv freedom
Moving Picture Institute 375 Greenwich Street New York, NY 10013	20-3237801	501(c)(3)	\$1,000.00	N/A	Cash	N/A	to make films of free mkt, ltd govt, indiv resp, fr epnse, rt life/arms
American Majority 608 Maple Ave Purcellville, VA 20132	26-1501154	501(c)(3)	\$1,000.00	N/A	Cash	N/A	to promote public acceptance of limited government

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Franklin Center 1229 King Street 3rd Floor Alexandria, VA 22314	26-4066298	501(c)(3)	\$1,000 00	N/A	Cash	N/A	to balance the liberal media with conservative & libertarian media
Project Veritas 1214 West Boston Post Road, #148 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$1,000 00	N/A	Cash	N/A	to invstgt/exp corr, wast, fraud, abuse to achieve transparency
Institute for Faith, Work, & Economics 8400 Westpark Drive Suite 100 McLean, VA 22102	45-2481867	501(c)(3)	\$500,000 00	N/A	Cash	N/A	for general operations
American Enterprise Institute 1150 Seventeenth Street, NW Washington, DC 20036	53-0218495	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
American Enterprise Institute 1150 Seventeenth Street, NW Washington, DC 20036	53-0218495	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
America's Future Foundation 1513 16th Street, NW Washington, DC 20036	52-1928321	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Acton Institute 98 East Fulton Street Grand Rapids, MI 49503	38-2926822	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$2,000 00	N/A	Cash	N/A	for general operations

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Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Foundation for Economic Education 1718 Peachtree Street, NW Suite 1048 Atlanta, GA 30309	13-6006960	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$125,000.00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$250.00	N/A	Cash	N/A	for general operations
Mackinac Center for Public Policy 140 West Main Street Midland, MI 48640-0568	38-2701547	501(c)(3)	\$500.00	N/A	Cash	N/A	for general operations
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	13-2912529	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	13-2912529	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations

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Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	13-2912529	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Mercatus Center, GMU 3434 Washington Boulevard 4th Floor Arlington, VA 22201	54-1436224	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Mercatus Center, GMU 3434 Washington Boulevard 4th Floor Arlington, VA 22201	54-1436224	501(c)(3)	\$2,000.00	N/A	Cash	N/A	for general operations
Pacific Research Institute One Embarcadero Center Suite 350 San Francisco, CA 94111	94-2528433	501(c)(3)	\$35,000.00	N/A	Cash	N/A	for general operations
Texas Public Policy Foundation 901 Congress Avenue Austin, TX 78701	74-2524057	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for the New Texans Project
Texas Public Policy Foundation 901 Congress Avenue Austin, TX 78701	74-2524057	501(c)(3)	\$500.00	N/A	Cash	N/A	for general operations
Center for Individual Rights 1233 20th Street, NW Suite 300 Washington, DC 20036-1609	52-1600481	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Hillsdale College 33 East College Street Hillsdale, MI 49242	38-1374230	501(c)(3)	\$1,500.00	N/A	Cash	N/A	for general operations

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International Policy Network US, Inc 701 Long Hill Road Gillette, NJ 07933	52-2363626	501(c)(3)	\$10,000 00	N/A	Cash	N/A	to support Network for a Free Society directed by Linda Whetstone
International Foundation for Research in Experimental Economics 2122 East Camino El Ganado Tucson, AZ 85718	86-0879713	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
E Pluribus Unum Films 2247 15th Avenue West Seattle, WA 98119	91-2053400	501(c)(3)	\$8,000 00	N/A	Cash	N/A	for general operations
Taxpayer Foundation of Oregon PO Box 23573 Tigard, OR 97281	93-1321063	501(c)(3)	\$250,000 00	N/A	Cash	N/A	to reduce compulsory unionism abuses via education, info, research & litig
George Washington University Regulatory Studies Center 805 21st Street, NW, Suite 612 Washington, DC 20052	53-0196584	501(c)(3)	\$7,000 00	N/A	Cash	N/A	for the Regulatory Studies Center's general operations
Students for Liberty 1101 17th Street, NW Suite 810 Washington, DC 20036	94-3435899	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Judicial Education Project 2710 N Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$62,000 00	N/A	Cash	N/A	for general operations
President and Fellows of Harvard College 79 John F Kennedy Street Taubman 306 Cambridge, MA 02138	04-2103580	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for the Program on Education Policy and Governance

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Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Oakland Rotary Endowment 1736 Franklin Street Oakland, CA 94612	94-2434641	501(c)(3)	\$20,000 00	N/A	Cash	N/A	for general operations
Rancho Cielo PO Box 6948 Salinas, CA 93912	77-0555859	501(c)(3)	\$100,000 00	N/A	Cash	N/A	for general operations
Fractured Atlas 248 West 35th Street 10th Floor New York, NY 10001	11-3451703	501(c)(3)	\$6,000 00	N/A	Cash	N/A	to support the work of Colleen M Flanigan
Consumers' Research, Inc 1801 F Street NW Washington, DC 20006	22-1500498	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
PALS Program 12 Dow Drive Hillsborough, NJ 08844	35-2334489	501(c)(3)	\$250 00	N/A	Cash	N/A	for general operations
University of Colorado Foundation 1800 Grant Street Suite 800 Denver, CO 80203	84-6049811	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for the Center for Western Civilization and American Ideals
Minding Your Mind 42 West Lancaster Avenue Second Floor Ardmore, PA 19003	20-8448707	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Best Friends Animal Society 5001 Angel Canyon Road Kanab, UT 84741	23-7147797	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
American Freedom Defense Initiative 1040 1st Avenue PO Box 121 New York, NY 10022	27-2518993	501(c)(3)	\$10,000 00	N/A	Cash	N/A	for general operations
First Freedoms Foundation, Inc PO Box 2545 Brookfield, WI 53008	39-1962608	501(c)(3)	\$150,000 00	N/A	Cash	N/A	for general operations
Judicial Education Project 2710 N Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$150,000 00	N/A	Cash	N/A	for general operations
Consumers' Research, Inc 1801 F Street NW Washington, DC 20006	22-1500498	501(c)(3)	\$75,000 00	N/A	Cash	N/A	for general operations
American Enterprise Institute 1150 Seventeenth Street, NW Washington, DC 20036	53-0218495	501(c)(3)	\$1,500 00	N/A	Cash	N/A	for general operations
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$15,000 00	N/A	Cash	N/A	for general operations
Foundation for Economic Education 1718 Peachtree Street, NW Suite 1048 Atlanta, GA 30309	13-6006960	501(c)(3)	\$2,500 00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for general operations
Ludwig Von Mises Institute 518 West Magnolia Avenue Auburn, AL 36832-4501	52-1263436	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
National Center for Policy Analysis 14180 Dallas Parkway Suite 350 Dallas, TX 75254	75-1804932	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for general operations
Tax Foundation 529 14th Street, NW Suite 420 Washington, DC 20045	52-1703065	501(c)(3)	\$12,500.00	N/A	Cash	N/A	for general operations
Bill of Rights Institute 200 North Glebe Road Suite 200 Arlington, VA 22203	48-0891418	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Rockefeller University 1230 York Avenue New York, NY 10021	13-1624158	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Massachusetts General Hospital - Infectious Disease Division University Park, 65 Lansdowne St, Rm 419 Cambridge, MA 02139	04-1564655	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for such work as Martin S Hirsch, MD may specify

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Freedom Works Foundation 400 North Capitol Street, NW Suite 765 Washington, DC 20001-1564	52-1526916	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
American Enterprise Institute 1150 Seventeenth Street, NW Washington, DC 20036	53-0218495	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Acton Institute 98 East Fulton Street Grand Rapids, MI 49503	38-2926822	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
American Legislative Exchange Council 2900 Crystal Drive Suite 600 Arlington, VA 22202	52-0140979	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$5,000 00	N/A	Cash	N/A	for general operations
Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$1,000 00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$500.00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$500.00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for general operations
Institute for Humane Studies 3351 Fairfax Drive MSN 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$2,000.00	N/A	Cash	N/A	for general operations
Institute for Humane Studies 3434 Washington Boulevard MS 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for general operations
GMU Foundation (Law & Econ Center) 3301 Fairfax Drive Arlington, VA 22201	54-1603842	501(c)(3)	\$500.00	N/A	Cash	N/A	for the general operations of the Law & Econ Center

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	13-2912529	501(c)(3)	\$10,000.00	N/A	Cash	N/A	to support Standpoint magazine
Mercatus Center, GMU 3434 Washington Boulevard 4th Floor Arlington, VA 22201	54-1436224	501(c)(3)	\$400.00	N/A	Cash	N/A	for general operations
PERC 2048 Analysis Drive Suite A Bozeman, MT 59718	81-0393444	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for research to be determined
Pacific Research Institute One Embarcadero Center Suite 350 San Francisco, CA 94111	94-2528433	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for the Laffer Center
Reason Foundation 5737 Mesmer Avenue Los Angeles, CA 90230	95-3298239	501(c)(3)	\$500.00	N/A	Cash	N/A	for general operations
Reason Foundation 5737 Mesmer Avenue Los Angeles, CA 90230-6316	95-3298239	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Reason Foundation 5737 Mesmer Avenue Los Angeles, CA 90230-6316	95-3298239	501(c)(3)	\$2,000.00	N/A	Cash	N/A	for general operations
Tax Foundation 529 14th Street, NW Suite 420 Washington, DC 20045	52-1703065	501(c)(3)	\$2,000.00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Texas Public Policy Foundation 901 Congress Avenue Austin, TX 78701	74-2524057	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Goldwater Institute 500 East Coronado Road Phoenix, AZ 85004	86-0597661	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Goldwater Institute 500 East Coronado Road Phoenix, AZ 85004	86-0597661	501(c)(3)	\$55,000.00	N/A	Cash	N/A	for general operations
Hillsdale College 33 East College Street Hillsdale, MI 49242	38-1374230	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Drug Policy Alliance 131 West 33rd Street 15th Floor New York, NY 10001	52-1516692	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Yellowstone Park Foundation 222 East Main Street Suite 301 Bozeman, MT 59715	83-0311166	501(c)(3)	\$40,000.00	N/A	Cash	N/A	for the evaluation and protection of cutthroat trout in Slough Creek
Freedom Works Foundation 400 North Capitol Street, NW Suite 765 Washington, DC 20001-1564	52-1526916	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
International Society for Individual Liberty 835 West Warner Road #101-617 Gilbert, AZ 85233	54-1512492	501(c)(3)	\$500.00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
The Bakken 3537 Zenith Ave , South Minneapolis, MN 55416-4623	51-0175508	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Foundation for the Defense of Democracies, Inc PO Box 33249 Washington, DC 20033	13-4174402	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Friends of Israel Center for Social & Economic Progress 100 Front Street Suite 945 West Conshohocken, PA 19428	13-3129249	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for the Israel Center for Social & Economic Progress
Randolph Bourne Institute, Inc 1017 El Camino Real Suite 306 Redwood City, CA 94063	71-0929026	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Students for Liberty 1101 17th Street, NW Suite 810 Washington, DC 20036	94-3435899	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Students for Liberty 1101 17th Street, NW Suite 810 Washington, DC 20036	94-3435899	501(c)(3)	\$3,000.00	N/A	Cash	N/A	for general operations
Students for Liberty 1101 17th Street, NW Suite 810 Washington, DC 20036	94-3435899	501(c)(3)	\$500.00	N/A	Cash	N/A	for general operations
Students for Liberty 1101 17th Street, NW Suite 810 Washington, DC 20036	94-3435899	501(c)(3)	\$2,000.00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Kansas Policy Institute 121 South Whittier Street Wichita, KS 67207	23-7047821	501(c)(3)	\$10,599.23	N/A	Cash	N/A	for general operations
Indiana University Foundation Sally Test Paediatric Centre PO Box 7072 Indianapolis, IN 46207-7072	35-6018940	501(c)(3)	\$7,000.00	N/A	Cash	N/A	for the Sally Test Clinic and Paediatric Centre in Kenya
Teneo Inc 2605 6th St Austin, TX 78703	80-0305723	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for general operations
John Hancock Committee for the States P O Box 727 Chicago Park, CA 95712	27-1657203	501(c)(3)	\$72,000.00	N/A	Cash	N/A	for general operations
Langley School 1411 Balls Hill Road McLean, VA 22101	54-0673568	501(c)(3)	\$30,000.00	N/A	Cash	N/A	for general operations
Ed Snider Youth Hockey Foundation 3601 South Broad Street Philadelphia, PA 19148	20-2885113	501(c)(3)	\$500.00	N/A	Cash	N/A	for general operations
Young Americans for Liberty Foundation PO Box 2751 Arlington, VA 22202	45-3503672	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Best Friends Animal Society 1845 Pontius Avenue Los Angeles, CA 90025	23-7147797	501(c)(3)	\$500.00	N/A	Cash	N/A	for the NKLA No Kill Animal Initiative

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Pennsylvania Academy of the Fine Arts 128 North Broad Street Philadelphia, PA 19102	23-1352256	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for a van for educational outreach
Sacred Heart Cathedral Preparatory School 1055 Ellis Street San Francisco, CA 94109	94-1156678	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations
Unitarian Universalist Service Committee 689 Massachusetts Avenue Cambridge, MA 02139	04-6186012	501(c)(3)	\$8,000.00	N/A	Cash	N/A	for the Containing Ebola project
Catholic University of America 620 Michigan Avenue Room 300C Washington, DC 20064	53-0196583	501(c)(3)	\$96,873.00	N/A	Cash	N/A	for the Principled Entrepreneurship Project
Catholic University of America 620 Michigan Avenue Room 300C Washington, DC 20064	53-0196583	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for the Principled Entrepreneurship Project
Commonwealth Foundation for Public Policy Alternative 225 State Street Suite 302 Harrisburg, PA 17101	23-2473845	501(c)(3)	\$600,000.00	N/A	Cash	N/A	for general operations
Discovery Institute 208 Columbia Street Seattle, WA 98104	91-1521697	501(c)(3)	\$275,000.00	N/A	Cash	N/A	for the Xephyr project
Discovery Institute 208 Columbia Street Seattle, WA 98104	91-1521697	501(c)(3)	\$250,000.00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Americans for Prosperity Foundation 2111 Wilson Boulevard Suite 350 Arlington, VA 22201-3097	52-1527294	501(c)(3)	\$1,500,000.00	N/A	Cash	N/A	for general operations
Project Veritas 1214 West Boston Post Road, #148 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for general operations
Project Liberty, Inc 109 North Henry Street Alexandria, VA 22314-2903	27-3542181	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for the Supply Side Project
Stanford University 450 Serra Mall Building 370 Stanford, CA 94305	94-1156365	501(c)(3)	\$16,848.00	N/A	Cash	N/A	to support work of David Grosky, a postdoc fellowship for Yana Kucheva
Commonwealth Foundation for Public Policy Alternative 225 State Street Suite 302 Harrisburg, PA 17101	23-2473845	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for general operations
Freedom Works Foundation 400 North Capitol Street, NW Suite 765 Washington, DC 20001-1564	52-1526916	501(c)(3)	\$1,000,000.00	N/A	Cash	N/A	for general operations
One Generation Away 1629 K Street NW Suite 300 Washington, DC 20006	27-2944121	501(c)(3)	\$225,000.00	N/A	Cash	N/A	for general operations

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered 'Yes' to Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1					
2					
3					
4					
5					
6					
7					

Part IV Supplemental Information. Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

Pt I Line 2 Each grant is accompanied by a letter stating that if the grant is accepted it cannot be used to benefit any disqualified person or for lobbying or political purposes. All grants are made to U.S. 501(c)(3) public charities. The Organization relies upon the oversight provided by United States and individual states rules and regulations applicable to such charities. Grantees must agree that grant funds are not to be used for lobbying or any type of political activity.

SCHEDULE J
(Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

OMB No 1545-0047

2014

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
 ► Complete if the organization answered 'Yes' on Form 990, Part IV, line 23
 ► Attach to Form 990.
 ► Information about Schedule J (Form 990) and its instructions is
 at www.irs.gov/form990.

Open to Public
Inspection

Name of the organization

Donors Trust, Inc.

Employer identification number

52-2166327

Part I Questions Regarding Compensation

1 a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

<input type="checkbox"/> First-class or charter travel	<input type="checkbox"/> Housing allowance or residence for personal use
<input type="checkbox"/> Travel for companions	<input type="checkbox"/> Payments for business use of personal residence
<input type="checkbox"/> Tax indemnification and gross-up payments	<input type="checkbox"/> Health or social club dues or initiation fees
<input type="checkbox"/> Discretionary spending account	<input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)

	Yes	No

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If 'No,' complete Part III to explain

1 b		
2		

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked in line 1a?

3		

3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

<input checked="" type="checkbox"/> Compensation committee	<input type="checkbox"/> Written employment contract
<input type="checkbox"/> Independent compensation consultant	<input type="checkbox"/> Compensation survey or study
<input checked="" type="checkbox"/> Form 990 of other organizations	<input checked="" type="checkbox"/> Approval by the board or compensation committee

4 a	X
4 b	X
4 c	X

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization.

a Receive a severance payment or change-of-control payment?
 b Participate in, or receive payment from, a supplemental nonqualified retirement plan?
 c Participate in, or receive payment from, an equity-based compensation arrangement?
 If 'Yes' to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III

Only section 501(c)(3) 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.	
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5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

a The organization?
 b Any related organization?
 If 'Yes' to line 5a or 5b, describe in Part III.

5 a	X
5 b	X

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

a The organization?
 b Any related organization?
 If 'Yes' to line 6a or 6b, describe in Part III.

6 a	X
6 b	X

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If 'Yes,' describe in Part III

7	X
8	X

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If 'Yes,' describe in Part III

8	X
9	

9 If 'Yes' to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2014

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns(B)(i)-(D)	(F) Compensation in column (B) reported as deferred in prior Form 990
	(i) Base compensation	(ii) Bonus and incentive compensation	(iii) Other reportable compensation				
Whitney L Ball 1 President & CEO	(i) 204,120. (ii) 0.	(i) 35,000. (ii) 0.	(i) 0. (ii) 0.	(i) 23,912. (ii) 0.	(i) 0. (ii) 0.	(i) 263,032. (ii) 0.	(i) 0. (ii) 0.
Jeffrey C. Zysik 2 CFO, Sec-Treas.	(i) 175,000. (ii) 0.	(i) 27,500. (ii) 0.	(i) 0. (ii) 0.	(i) 20,250. (ii) 0.	(i) 0. (ii) 0.	(i) 222,750. (ii) 0.	(i) 0. (ii) 0.
3	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____
4	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____
5	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____
6	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____
7	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____
8	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____
9	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____
10	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____
11	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____
12	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____
13	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____
14	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____
15	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____
16	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____	(i) _____ (ii) _____

Part III **Supplemental Information**

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

SCHEDULE M
(Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

OMB No 1545-0047

2014

Open To Public
Inspection

► Complete if the organizations answered 'Yes' on Form 990, Part IV, lines 29 or 30.

► Attach to Form 990.

► Information about Schedule M (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization

Donors Trust, Inc.

Employer identification number

52-2166327

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art — Works of art				
2 Art — Historical treasures				
3 Art — Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities — Publicly traded	X	156	13,602,911.	Avg value on donation date
10 Securities — Closely held stock				
11 Securities — Partnership, LLC, or trust interests				
12 Securities — Miscellaneous				
13 Qualified conservation contribution — Historic structures				
14 Qualified conservation contribution — Other				
15 Real estate — Residential				
16 Real estate — Commercial				
17 Real estate — Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ► (_____)				
26 Other ► (_____)				
27 Other ► (_____)				
28 Other ► (_____)				
29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement			29	

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28, that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?

b If 'Yes,' describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?

b If 'Yes,' describe in Part II.

33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.

	Yes	No
30a		X
31	X	
32a	X	

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) (2014)

Part II Supplemental Information. Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Pt I Line 32b	Financial institutions/brokers used to sell marketable securities
Pt I col(b)	This is the number of contributions received from a unique donor on a particular date. May consist of numerous different securities if received on same date as part of same contribution.
Pt I col(b)	

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

► Attach to Form 990 or 990-EZ.

► Information about Schedule O (Form 990 or 990-EZ) and its instructions is
at www.irs.gov/form990.

OMB No 1545-0047

2014

Open to Public
Inspection

Name of the organization

Donors Trust, Inc.

Employer identification number

52-2166327

Pt VI, Line 11b FORM 990 REVIEWED BY OFFICERS PRIOR TO FILING. IN
Pt VI, Line 11b ADDITION, FORM 990 IS DISTRIBUTED TO ALL BOARD MEMBERS
Pt VI, Line 11b SHORTLY AFTER FILING FOR THEIR REVIEW AND COMMENTS. IF
Pt VI, Line 11b ANY ISSUES ARE RAISED, APPROPRIATE REMEDIAL ACTION IS
Pt VI, Line 11b TAKEN, INCLUDING FILING AN AMENDED FORM 990 IF REQUIRED.
Pt VI, Line 19 IF REQUIRED TO BE DISCLOSED BY APPLICABLE STATUTE,
Pt VI, Line 19 REGULATION OR OTHER ADMINISTRATIVE RULE, AVAILABLE BY
Pt VI, Line 19 REQUEST AT ORGANIZATION S OFFICE.
Pt VI, Line 3 SOME PROGRAMS LISTED AT PART III USE INDEPENDENT
Pt VI, Line 3 CONTRACTORS. DIRECT SUPERVISION OF INDEPENDENT
Pt VI, Line 3 CONTRACTORS CARRIED OUT BY THE ORGANIZATION'S OFFICERS.
Pt VI, Line 12c THE ORGANIZATION ASKS EACH BOARD MEMBER AND OFFICER
Pt VI, Line 12c TO ATTEST TO COMPLIANCE WITH THE POLICY ON AN ANNUAL
Pt VI, Line 12c BASIS.
Pt VI, Line 15a THE ORGANIZATION HAS A COMPENSATION COMMITTEE COMPRISED
Pt VI, Line 15a OF INDEPENDENT BoD MEMBERS THAT APPROVES SALARIES ON AN
Pt VI, Line 15a ANNUAL BASIS AFTER REVIEWING COMPARABLES
Pt VI, Line 15b SEE RESPONSE FOR PT VI, LINE 15A
Other Pt VI-C, Line 17 AK, AL, AR, AZ, CA, CO, CT, DC, FL, GA, HI, IL
Other Pt VI-C, Line 17 KS, KY, MA, MD, ME, MI, MN, MO, MS, NC, ND
Other Pt VI-C, Line 17 NH, NJ, NM, NY, OH, OK, OR, PA, RI, SC, TN
Other Pt VI-C, Line 17 UT, VA, WA, WI, WV.

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

OMB No. 1545-0047

2014

Open to Public
Inspection

Related Organizations and Unrelated Partnerships

- Complete if the organization answered 'Yes' on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
 - Attach to Form 990.
- Information about Schedule R (Form 990) and its instructions is at www.irs.gov/form990

Name of the organization

Donors Trust, Inc.

Employer identification number

52-2166327

Part I Identification of Disregarded Entities Complete if the organization answered 'Yes' on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) <u>Donors Trust, LLC</u> -- 1800 Diagonal Rd Ste 280 -- Alexandria, VA 22314 27-0704085	Inactive	MD			Donors Trust, Inc.
(2) <u>Talent Market, LLC</u> -- 1800 Diagonal Rd Ste 280 -- Alexandria, VA 22314 27-0685825	Provide administrative support services	MD			Donors Trust, Inc.
(3) <u>DT Investments I, LLC</u> -- 1800 Diagonal Rd Ste 280 -- Alexandria, VA 22314 46-2310413	Hold investment property	DE			Donors Trust, Inc.

Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered 'Yes' on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Sec 512(b)(13) controlled entity?	
						Yes	No
(1) <u>Donors Capital Fund, Inc.</u> -- PO Box 1305 -- Alexandria, VA 22313 54-1934032	Grant making	MD	501(c)(3)	509(a)(1) Type 1 S0	N/A		X
(2) <u>Project Liberty, Inc.</u> -- 1800 Diagonal Rd Ste 280 -- Alexandria, VA 22314 27-3542181	Direct charitable program activity	DE	501(c)(3)	509(a)(1) Type 1 S0	N/A		X
(3) -----							
(4) -----							

Part III Identification of Related Organizations Taxable as a Partnership Complete if the organization answered 'Yes' on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Dispropor- tionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1) _____												
(2) _____												
(3) _____												

Part IV Identification of Related Organizations Taxable as a Corporation or Trust Complete if the organization answered 'Yes' on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of- year assets	(h) Percentage ownership	(i) Sec 512(b)(13) controlled entity?	
								Yes	No
(1) _____									
(2) _____									
(3) _____									

Part V Transactions With Related Organizations Complete if the organization answered 'Yes' on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.		Yes	No
1	During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a	Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity	X	
b	Gift, grant, or capital contribution to related organization(s)	X	
c	Gift, grant, or capital contribution from related organization(s)	X	
d	Loans or loan guarantees to or for related organization(s)	X	
e	Loans or loan guarantees by related organization(s)	X	
f	Dividends from related organization(s)	X	
g	Sale of assets to related organization(s)	X	
h	Purchase of assets from related organization(s)	X	
i	Exchange of assets with related organization(s)	X	
j	Lease of facilities, equipment, or other assets to related organization(s)	X	
k	Lease of facilities, equipment, or other assets from related organization(s)	X	
l	Performance of services or membership or fundraising solicitations for related organization(s)	X	
m	Performance of services or membership or fundraising solicitations by related organization(s)	X	
n	Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	X	
o	Sharing of paid employees with related organization(s)	X	
p	Reimbursement paid to related organization(s) for expenses	X	
q	Reimbursement paid by related organization(s) for expenses	X	
r	Other transfer of cash or property to related organization(s)	X	
s	Other transfer of cash or property from related organization(s)	X	

2 If the answer to any of the above is 'Yes,' see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) N/A - No controlled entities as defined by IRC sec 512 (b) (13)			
(2)			
(3)			
(4)			
(5)			
(6)			

Part VI Unrelated Organizations Taxable as a Partnership Complete if the organization answered 'Yes' on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unre- lated, excluded from tax under section 512-514)	(e) Are all partners section 501(c)(3) organizations?	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportion- ate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 Form (1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1)												
(2)												
(3)												
(4)												
(5)												
(6)												
(7)												
(8)												

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R (see instructions).